



Karachi Tax Bar Association

**ANNUAL REPORT
&
ACCOUNTS
FOR THE PERIOD ENDED
JUNE 30, 2025**

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ABOUT THE BAR ASSOCIATION

Founded over 69 years ago, the Karachi Tax Bar Association (KTBA) stands as a premier professional body representing tax practitioners in Karachi. Established with the aim of fostering excellence and integrity in the field of taxation, KTBA provides its members with vital resources, continuous professional development opportunities and a robust platform to navigate through practical challenges.

Over the years, KTBA has played a pivotal role in shaping tax policies and regulations through active engagement with government regulators as well as stakeholders. Our commitment to promoting a fair and transparent tax system is reflected in our numerous initiatives, educational seminars, and collaborative efforts to address the evolving challenges in taxation.

With a membership comprising leading tax professionals, KTBA is dedicated to upholding the highest standards of professionalism and contributing to the economic development of Pakistan. As we reflect on the past year, we are proud of our achievements and remain steadfast in our mission to support and empower our members in their pursuit of excellence in tax practice.

OUR EXECUTIVE COMMITTEE

Office Bearers



Ali A. Rahim
President



Syed Faiq Raza Rizvi
Vice President



Shams Mohiuddin Ansari
General Secretary



Ghulam Rabbani
Joint Secretary



Muhammad Tarique
Librarian

Members Executive Committee



Asim Rizwani Sheikh
Member



Hunain Mithani
Member



Ghulam Abbas
Member



Imran Hyder
Member



Khalid Mahmood
Member



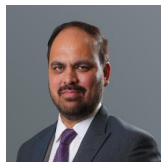
M. Mehmood Bikiya
Member



Saud-ul-Hasan
Member



Hamza Hashmi
Member



Wasif Iqbal
Member



Syed Zafar Ahmed
Member (Former President)



Karachi Tax Bar Association

Executive Committee 2025



Standing from Left to Right:

Mr. Asim Rizwani Sheikh, Mr. Khadim Rasool, Mr. Hunain Mithani, Mr. Saud ul Hassan, Mr. Muhammad Mehmood Bikiya, Mr. Imran Hyder, Mr. Wasif Iqbal and Syed Hamza Ahmed Hashmi

Sitting from Left to Right:

Mr. Khalid Mahmood, Mr. Muhammad Tarique (Librarian), Syed Faiq Raza Rizvi (Vice President), Mr. Ali A. Rahim (President), Mr. Shams Mohiuddin Ansari (General Secretary) Mr. Ghulam Rabbani (Joint Secretary) and Syed Zafar Ahmed

NOTICE OF SIXTY NINTH (69th) ANNUAL GENERAL MEETING

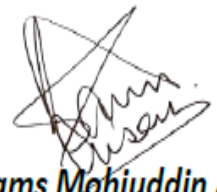
The **Sixty Ninth (69th)** Annual General Meeting of (AGM) the Karachi Tax Bar Association is scheduled to be held on **Thursday, the 04th of December, 2025** at 11:00 A.M. in Bar Chambers Ground Floor, Regional Tax Office Building, Karachi.

After recitation of verses from the Holy Quran, AGM will be held as per following agenda:

AGENDA

1. Confirmation of Minutes of the Sixty Eight (68th) AGM held on December 11, 2024.
2. Consideration and adoption of Annual Report of the Executive Committee, Annual Accounts of the Bar Association along with Auditor's Report thereon for the year ended June 30, 2025.
3. Appointment of Auditor for the Year ending June 30, 2026.
4. Any other matter with permission of the Chair.
5. Election of Office Bearers and Members of Executive Committee for the Year 2026

Dated: November 04, 2025


(Shams Mohiuddin Ansari)
General Secretary

**MINUTES OF THE 68TH ANNUAL GENERAL MEETING OF
THE KARACHI TAX BAR ASSOCIATION
HELD ON DECEMBER 11, 2024
AT BAR CHAMBER, INCOME TAX HOUSE, KARACHI.**

Syed Zafar Ahmed, President, chaired the 68th Annual General Meeting.

Due to lack of quorum at the schedule time, the Annual General Meeting fixed at 11:30 A.M was adjourned for half an hour till 12:00 Noon. At the re-scheduled time i.e. 12:00 Noon, the Honorary General Secretary of the Bar Association called the meeting to order, gave his brief comments and acknowledgement of milestones achieved during the term 2024.

1. RECITATION FROM HOLY QURAN: -

The proceeding of Annual General Meeting commenced with the recitation of verses from the Holy Quran by Mr. Shams Mohiuddin Ansari.

2. CONFIRMATION OF THE MINUTES OF THE 67TH ANNUAL GENERAL MEETING HELD ON MAY 30, 2024 :- Minutes of 67th Annual General Meeting were circulated for comments. Mr. Abdul Qadir Memon suggested few changes at serial No. 5 of the minutes with request of inclusion of praising remarks made to be incorporated in the minutes.

3. CONSIDERATION AND ADOPTION OF THE ANNUAL REPORT OF THE EXECUTIVE COMMITTEE AND ACCOUNTS OF THE BAR ASSOCIATION WITH AUDITOR'S REPORT THEREON FOR THE YEAR ENDED 30TH JUNE 2024:

Mr. Asim Rizwani Sheikh, the Honorable General Secretary, delivered a briefing about the Bar's annual performance for the 2023-24 term. Syed Zafar Ahmed, the President of the Bar, also participated and explained different initiatives of the Bar during the tenure. The copy of the annual accounts was made available to the member through QR Code and web-link. The following activities of the Bar came under discussion:

- 1. Interaction with Regulators and Officials:** Syed Zafar Ahmed gave a briefing about the meeting held with the Chairman Appellate Tribunal Inland Revenue for constituting a larger bench on appeal pending on section 4C (Super Tax). Mr. Abdul Qadir Memon, Mr. Rehan Jafri and Mr. Haider Ali Patel participated in the discussion and requested the incoming President to take up the matter with the Chairman in the next meeting again.

The President also gave briefing about the meeting to resolve the ATL issue due to changes in the Budget. He also explained, the resolution of issue relating to exemption certificate.

He also gave briefings about the meetings conducted with the Chief Commissioner and the Commissioner Inland Revenue, Corporate Tax Office, Karachi about the various pending issues.

- 2. Significant Achievements:** The automation and e-facilitation and Case Law Summary continued during the term of 2024. Two booklets containing the summary of case laws, were e-published. Seminars on budgetary amendments, discussions on income tax and sales tax return forms, corporate laws, and the introduction of a new appeal system were discussed.
- 3. Key Correspondence:** This involved important letters and communications with the Federal Minister of Law, as well as with the Chairman and members of FBR, ATIR, and SRB.

Following the presentation, the Annual Reports and the Audited Accounts for 2024 were discussed during the meeting. Mr. Ali A Rahim proposed the changes which was unanimously approved by the members.

Thereafter Mr. Ali A Rahim proposed for the approval of the Annual Report & Audited Accounts, which the House unanimously approved.

4. APPOINTMENT OF AUDITORS FOR THE YEAR 2024:

The Gen. Secretary invited the House to propose the name of the auditor for the period ending June 30, 2025. Mr. Abdul Qadir Memon, proposed the name of M/S. M. Saleem Associates, Chartered Accountants, which was seconded by the Mr. Abdul Wahid Tejani with no other name being proposed in this regard. Therefore, M/s. Saleem Associates, Chartered Accountants are appointed as Auditor of the Association for the period ending June 30, 2025.

5. ANY OTHER SPECIAL BUSINESS WITH THE PERMISSION OF THE CHAIR:-

The outgoing President of the Bar, Syed Zafar Ahmed placed his sincere gratitude to his Executive Committee for their support provided to him during his tenure.

Mr. Muhammad Zubair, past president of the KTBA and the current vice president of Pakistan Tax Bar Association made remarks about the performance of the KTBA and applauded the contribution of KTBA in the programs of PTBA.

The President of the Bar also placed his sincere thanks to Mr. Shahab Ahmed for his acceptance of being appointed as the Chief Election Commissioner by the Executive Committee and to volunteer his valuable time to conduct the Election of the Bar Association.

6. ELECTION OF THE OFFICE BEARERS:-

President, Syed Zafar Ahmed then requested and invited the Chief Election Commissioner Mr. Shahab Ahmed to conduct the election process for the for the term ending on June 30, 2025.

Mr. Shahab Ahmed after acquiring his seat briefly informed the house with the whole process of the Election according to the Constitution of the Bar and then officially introduced the following members who were elected un-opposed as Office Bearers during the elections for the term ending on June 30, 2025.

S. No.	Name of Candidates	Office	
	For office Bearers		
1	Ali A. Rahim	President	UN-OPPOSED
2	Syed Faiq Raza Rizvi	Vice-President	UN-OPPOSED
3	Shams Mohiuddin Ansari	Hon. General Secretary	UN-OPPOSED
4	Ghulam Rabbani	Joint Secretary	UN-OPPOSED
5	Muhammad Tarique	Librarian	UN-OPPOSED

The Chief Election Commissioner also introduced the following Members of the Executive Committee, who were declared successful Members for Executive Committee for the term ending on June 30, 2025.

S. No	FOR EXECUTIVE COMMITTEE	
1	Hunain Mithani	Member Executive Committee
2	Imran Hyder	Member Executive Committee
3	Khadim Rasool	Member Executive Committee
4	Khalid Mahmood	Member Executive Committee
5	Muhammad Mehmood Bikiya	Member Executive Committee
6	Saud ul Hassan	Member Executive Committee
7	Syed Hamza Ahmed Hashmi	Member Executive Committee
8	Wasif Iqbal	Member Executive Committee

There being no other matter, the meeting concluded with a vote of thanks to the Chair.

Auditor's Report & KTBA Accounts for the Period Ended June 30, 2025



INDEPENDENT AUDITOR'S REPORT

To the members of **Karachi Tax Bar Association**

Report on the Audit of the Financial statements

Opinion

- We have audited the annexed balance sheet of **Karachi Tax Bar Association (the Association)**, which comprise the balance sheet as at **30th June 2025**, and the income and expenditure account, statement of changes in funds, cash flow statement for the year then ended, and notes to the financial statement, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the balance sheet, income and expenditure account, the statement of changes in funds, cash flow statement together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017. In the manner so required and respectively give a true and fair view of the state of the Association's affairs as at 30th June 2025 and of the changes in funds and its cash flow statement for the year then ended.

• Basis of Opinion

- We conducted our audit in accordance with International Standard on Auditing (ISAs) as applicable in Pakistan.
- Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the International Ethics Standard Board for Accountant's Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirement of Company Act, 2017 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

- In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the Association's financial reporting process.





INDEPENDENT AUDITOR'S REPORT

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**KARACHI TAX BAR ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025**

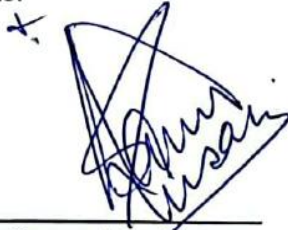
AS AT JUNE 30, 2025

		Jul - June 2025	Jan - June 2024
	Note	----- (Rupees) -----	
<u>PROPERTY & ASSETS</u>			
<u>NON-CURRENT ASSETS</u>			
Tangible fixed assets	4	7,528,626	8,656,487
Long term Investment - at cost	5	3,780,000	3,780,000
		11,308,626	12,436,487
<u>CURRENT ASSETS</u>			
Advances & deposits	6	1,084,573	982,406
Investments - cost	7	-	1,747
Cash & cash equivalent	8	9,754,733	7,599,106
		10,839,306	8,583,259
TOTAL ASSETS		22,147,932	21,019,746
<u>FUND AND LIABILITIES</u>			
<u>FUND</u>			
Accumulated Fund		21,138,027	20,207,868
<u>LIABILITIES</u>			
Deferred liabilities	9	1,009,905	811,878
TOTAL FUNDS & LIABILITIES		22,147,932	21,019,746

The annexed notes 1 to 19 form an integral part of these financial statements.



President



General Secretary

**KARACHI TAX BAR ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2025**

Jul - June
2025
-----**(Rupees)**-----
Jan - June
2024

Notes

INCOME

Subscription	10	1,947,100	783,300
Diary account	11	278,178	1,471,800
Professional development programme	12	2,944,868	1,301,433
Seminars & other annual activities	13	1,029,120	291,854
Sponsorship	14	500,000	1,500,000
Profit on debt		1,365,557	322,887
Dividend		-	317
		8,064,823	5,671,591

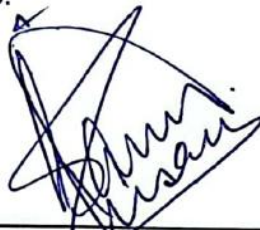
EXPENDITURE

Staff salaries and other benefits		3,928,544	1,859,941
Meetings and receptions	15	498,412	172,750
Depreciation	4	1,407,656	733,936
Utilities		75,120	16,240
Website maintenance		183,634	53,770
Printing and stationary		92,002	48,332
Communication		115,913	55,382
Newspaper and periodicals		48,485	24,085
Repair and maintenance		189,618	70,883
Fees and subscription		209,700	7,600
Conveyance		21,460	11,470
Bank charges		3,150	400
Entertainment		77,270	42,524
Gratuity expense		198,027	90,680
Miscellaneous		40,073	12,880
Computer expense		45,600	20,800
		7,134,664	3,221,673
Surplus for the year / period transferred to fund account		930,159	2,449,918

The annexed notes 1 to 19 form an integral part of these financial statements.



President



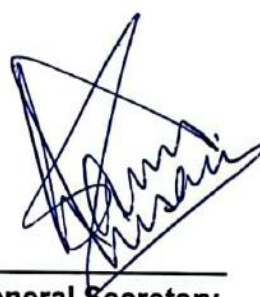
General Secretary

**KARACHI TAX BAR ASSOCIATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025**

	Jul - June 2025	Jan - June 2024
	----- <i>(Rupees)</i> -----	
Cash Flows From Operating Activities		
Surplus for the year / period	930,159	2,449,918
Adjustment for not involvement in movement of fund:		
Depreciation for the year / period	1,407,656	733,936
Changes before movement in working capital	2,337,815	3,183,854
Decrease / (Increase) in Current Assets		
Advance & deposits	(90,000)	12,600
	(90,000)	12,600
(Decrease) / Increase in Current liabilities		
Deferred Liabilities	198,027	90,680
Cash flow from operations	2,445,842	3,287,134
Income tax paid during the year / period	(12,167)	(139,094)
Net cash generated from operating activities	2,433,675	3,148,040
Cash Flows From Investing Activities		
Net capital expenditure during the year / period	(279,795)	(799,865)
Net investment - available for sale securities	1,747	(269)
Net cash flows from investing activities	(278,048)	(800,134)
Net (decrease) / Increase in cash and cash equivalents	2,155,627	2,347,906
Cash and cash equivalents at the beginning of the year / period	7,599,106	5,251,200
Cash and cash equivalents at the end of the year / period	9,754,733	7,599,106



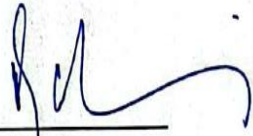
President



General Secretary

**KARACHI TAX BAR ASSOCIATION
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2025**

Particular	Staff Welfare	Accumulated Fund	Reinvestment Fund	Capital Expenditure Reserve	Total
	----- (Rupees) -----				
Balance as at December 31, 2023	50,000	7,895,039	7,043,650	2,769,260	17,757,950
Surplus for the period ended June 30, 2024	-	2,449,918	-	-	2,449,918
Balance as at June 30, 2024	50,000	10,344,957	7,043,650	2,769,260	20,207,868
Surplus for the year ended June 30, 2025	-	930,159	-	-	930,159
Balance as at June 30, 2025	50,000	11,275,116	7,043,650	2,769,260	21,138,027



President



General Secretary

KARACHI TAX BAR ASSOCIATION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

1 LEGAL STATUS AND OPERATIONS

Karachi Tax Bar Association (Association) is a non-profit organization, incorporated under section 42 of the Companies Ordinance 1984.(now: Companies Act, 2017).The registered office of the Association is located at main Regional Tax Office Building Karachi, Pakistan. The prime objective of the Association is to cater, safeguard and protect the interest of its members.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

These financial statements have been prepared in accordance with the requirements of the Companies Act, 2017, and the Accounting Standards for Non Profit Organization as applicable in Pakistan.

2.2 Changes in accounting period

The financial year of the Association was changed from calender year to financial year. Accordingly the curent financial statement are prepared for 12 months period from 1st July, 2024 to 30th June, 2025 as a result, the comparative figures stated in financial statement are for 6 months i.e from 1st January, 2024 to 30th June, 2024.

3 Significant Accounting Policies

3.1 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation i.e. written down value.

Depreciation is charged on reducing balance method at the rates specified in fixed assets note. Full year depreciation is charge in the year of purchase and none in the year of sale.

Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized.

Gain or losses on disposal of assets are included in income.

3.2 Capital work-in-progress

Capital work-in-progress is stated at cost less impairment loss, if any. Cost represents expenditure incurred on property, plant and equipment in the course of construction, acquisition, installation, development and implementation. These expenditures are transferred to relevant category of property, plant and equipment as and when the assets are ready for intended use.

3.3 Investments

Classification of an investment is made on the basis of intended purpose for holding such investment. The Executive Committee determines the appropriate classification of its investments at the time of purchase. Investments of the Association are currently classified under the following categories ✓

Held-to-maturity

These investments are carried at cost. These securities have fixed maturities that are held with the intention to hold till maturity.

Available-for-sale

These investments are carried at cost. These are non-derivative financial assets which are intended to be held for an indefinite period but may be sold when needed.

3.4 Revenue Recognition / Cost Recognition

- Income is recognized on receipt basis.
- Fund utilization and administrative expenses are recorded on payment basis

3.5 Taxation

Association, being a non-profit organization is approved by the Commissioner under Section 2(36) of the Income Tax Ordinance, 2001. Hence, no provision for income tax is made in these accounts.

3.6 Employee benefit plan

The Association operates an un-funded gratuity scheme covering all employees whose period of service with the association is more than one year. Provision is made for one month basic salary to cover the liability under the scheme. ✍

KARACHI TAX BAR ASSOCIATION
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2025

Jul - June
2025
Jan - June
2024

Note -----(Rupees)-----

4 TANGIBLE FIXED ASSETS

S.No	Particulars	W.D.V as at 01/07/2024	Additions	W.D.V as at 30/6/2025	RATE %	Depreciation for the year	W.D.V as at 30/6/2025
1	Library Books	199,860	62,995	262,855	15%	39,428	223,427
2	Kitchen Equipment	109,711	5,000	114,711	15%	17,207	97,504
3	Furniture and Fixture	3,763,147	-	3,763,147	15%	564,472	3,198,675
4	Electrical Equipment	1,797,894	99,800	1,897,694	15%	284,653	1,613,041
5	Cricket Kits	31,467	-	31,467	15%	4,720	26,747
6	Computers	336,095	112,000	448,095	30%	134,429	313,666
7	Fire Extinguisher	58,772	-	58,772	15%	8,816	49,956
8	Office Renovations	2,359,541	-	2,359,541	15%	353,931	2,005,610
Total 2025		8,656,487	279,795	8,936,282		1,407,656	7,528,626
Total 2024		8,590,558	799,865	9,390,423		733,936	8,656,487

5 LONG TERM INVESTMENT - AT COST

- Defense Savings Certificates	3,780,000	3,780,000
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6 ADVANCES & DEPOSITS

Advance to staff	95,000	5,000
Short term deposits	450	450
Advance income tax	6.1 989,123	976,956
	1,084,573	982,406

6.1 ADVANCE INCOME TAX

Opening balance	976,956	837,862
Add: Income tax paid during the year / period	12,167	139,094
	989,123	976,956

7 INVESTMENTS-COST

Available for sale

-NAFA Islamic Capital Preservation Plan II	7.1	-	1,747
		-	1,747

7.1 This represent investment in units of NAFA Islamic Capital Preservation Plan II. Total units as at June 30, 2025 are NIL (June 30, 2024 are 173.51). and the market value as at June 30, 2025 is Rs. NIL (June 30, 2024 is Rs.1,762.88/-).

8 CASH AND CASH EQUAILENT

Cash in hand	7,625	23,871
Cash at bank- Current account	-	249,334
- Saving account	9,747,108	7,325,901
	9,754,733	7,599,106

		Jul - June 2025	Jan - June 2024
		----- (Rupees) -----	
Note			
9	<u>DEFERRED LIABILITIES</u>		
	Gratuity	<u>1,009,905</u>	<u>811,878</u>
10	<u>SUBSCRIPTION</u>		
	Admission fee	585,000	10,000
	Current	895,600	518,400
	Prior	211,200	204,000
	Advance	255,300	50,900
		<u>1,947,100</u>	<u>783,300</u>
11	<u>DIARY ACCOUNT</u>		
	Receipts	1,357,300	1,471,800
	Expenses	(1,079,122)	-
		<u>278,178</u>	<u>1,471,800</u>
12	<u>PROFESSIONAL DEVELOPMENT PROGRAMME</u>		
	Receipts	3,244,750	2,165,953
	Expenses	(299,882)	(864,520)
		<u>2,944,868</u>	<u>1,301,433</u>
13	<u>SEMINARS & OTHER ANNUAL ACTIVITIES</u>		
13.1	<u>Post Budget Seminar</u>		
	Receipts	1,934,155	861,400
	Expenses	(1,975,733)	(1,261,951)
		(41,578)	(400,551)
13.2	<u>Family Get together</u>		
	Receipts	40,000	-
	Expenses	(127,350)	-
		(87,350)	-
13.3	<u>Election Nomination</u>		
	Receipts	33,300	34,300
	Expenses	(19,655)	(14,770)
		13,645	19,530
13.4	<u>Members ID Card</u>		
	Receipts	389,000	231,000
	Expenses	(46,780)	(68,022)
		342,220	162,978
13.5	<u>Application of Generative AI Tools</u>		
	Receipts	66,000	-
	Expenses	-	-
		66,000	-
13.6	<u>Filing of Federal Sales Tax</u>		
	Receipts	4,000	115,023
	Expenses	-	(7,500)
		4,000	107,523

		Jul - June 2025	Jan - June 2024
		------(Rupees)-----	
Note			
13.7	<u>Awareness-eZfile-KTBA/SECP</u>		
	Receipts	4,000	207,715
	Expenses	-	(84,830)
		4,000	122,885
13.8	<u>Countering Fake Invoice</u>		
	Receipts	10,000	457,158
	Expenses	-	(65,680)
		10,000	391,478
13.9	<u>Friendly Cricket Match Between the LTO/KTBA</u>		
	Receipts	12,000	27,000
	Expenses	-	(424,394)
		12,000	(397,394)
13.10	<u>Ramzan Cricket Tournament</u>		
	Receipts	115,000	445,238
	Expenses	-	(493,827)
		115,000	(48,589)
13.11	<u>New Appeal System</u>		
	Receipts	6,000	494,364
	Expenses	-	(160,370)
		6,000	333,994
13.12	<u>Taxation of Distribution Business</u>		
	Receipts	301,262	-
	Expenses	(191,983)	-
		109,279	-
13.13	<u>Workers Welfare Fund</u>		
	Receipts	274,524	-
	Expenses	(191,573)	-
		82,951	-
13.14	<u>CGT & Taxation Foreign Rental</u>		
	Receipts	323,738	-
	Expenses	(190,135)	-
		133,603	-
13.15	<u>E-Invoicing-Sales Tax</u>		
	Receipts	559,500	-
	Expenses	(300,150)	-
		259,350	-
		1,029,120	291,854
14	<u>SPONSORSHIP</u>		
	Receipts	14.1	500,000
			1,500,000

14.1 The sponsorship has been received for utilization of dairy printing of the Tax Bar and conducting CPE events.

	Note	Jul - June 2025	Jan - June 2024
		----- (Rupees) -----	
15	<u>MEETINGS AND RECEPTIONS</u>		
	Receptions	-	76,925
	Seminars and meetings	381,565	81,820
	Eid Milan party	84,080	-
	AGM expenses	32,767	14,005
		<u>498,412</u>	<u>172,750</u>

16 **TAXATION**

Current

The Association has filed its returns up to its financial year ended on June 30, 2024. The return so filed are deemed to be assessment orders as per section 120 of the Income Tax Ordinance, 2001 (the Ordinance).

Deferred

No adjustments in respect of deferred tax liability is considered necessary as the Association is eligible for 100% Tax Credit Under Section 100C of the Ordinance, 2001.

17 **DATE OF AUTHORISATION FOR ISSUE**

These Financial Statements were authorized for issue on 05 SEP 2025 to the authorized members of the Association.

18 **CORRESPONDING FIGURES**

Corresponding figures have been re-arranged and re-classified, whenever necessary for the purposes of comparison.

19 **GENERAL**

- Figures have been rounded off to the nearest rupee. ✓



President



General Secretary

KARACHI TAX BAR ASSOCIATION
SCHEDULE OF TANGIBLE FIXED ASSETS
AS AT JUNE 30, 2025

S.No	Particulars	W.D.V as at 01/07/2024	Additions	W.D.V as at 30/6/2025	RATE %	Depreciation for the year	W.D.V as at 30/6/2025
1	Library Books	199,860	62,995	262,855	15%	39,428	223,427
2	Kitchen Equipment	109,711	5,000	114,711	15%	17,207	97,504
3	Furniture and Fixture	3,763,147	-	3,763,147	15%	564,472	3,198,675
4	Electrical Equipment	1,797,894	99,800	1,897,694	15%	284,653	1,613,041
5	Cricket Kits	31,467	-	31,467	15%	4,720	26,747
6	Computers	336,095	112,000	448,095	30%	134,429	313,666
7	Fire Extinguisher	58,772	-	58,772	15%	8,816	49,956
8	Office Renovations	2,359,541	-	2,359,541	15%	353,931	2,005,610
Total 2025		8,656,487	279,795	8,936,282		1,407,656	7,528,626

For comparative period

S.No	Particulars	W.D.V as at 01/01/2024	Additions	W.D.V as at 30/6/2024	RATE %	Depreciation for the period	W.D.V as at 30/6/2024
1	Library Books	181,565	34,500	216,065	15%	16,205	199,860
2	Kitchen Equipment	109,406	9,200	118,606	15%	8,895	109,711
3	Furniture and Fixture	4,068,267	-	4,068,267	15%	305,120	3,763,147
4	Electrical Equipment	1,943,669	-	1,943,669	15%	145,775	1,797,894
5	Cricket Kits	18,618	15,400	34,018	15%	2,551	31,467
6	Computers	284,906	110,500	395,406	30%	59,311	336,095
7	Fire Extinguisher	63,537	-	63,537	15%	4,765	58,772
8	Office Renovations	1,920,590	630,265	2,550,855	15%	191,314	2,359,541
Total 2024		8,590,558	799,865	9,390,423		733,936	8,656,487

GENERAL SECRETARY'S STATEMENT

My President – Ali A. Rahim Sahab, respected Seniors and Members of Karachi Tax Bar Association (KTBA),

As Salam-o-Alaikum,

I welcome you all to the 69th Annual General Meeting of Karachi Tax Bar Association (KTBA). I am grateful to our Former Presidents and other senior members, whose presence here today is a constant source of encouragement. Your continued support is invaluable to our association.

It is an honor for me, as the General Secretary, to present the EC Report for the term ending on June 30, 2025

Following the election results announced on December 11, 2024, our newly elected President, Mr. Ali A. Rahim, convened the first meeting of our Executive Committee wherein he outlined the plan and formed several sub-committees, accordingly.

KTBA has a proud tradition of introducing new members each year who have the potential to become future leaders. This year was no exception. We had the privilege of welcoming one (01) new member who was elected for the first time. His induction, along with the seasoned members created a promising blend of energy with experience.

As you are all aware, KTBA plays a pivotal role in Pakistan's taxation landscape, we also provide professional guidance and support to tax practitioners, facilitate dialogue between taxpayers and tax authorities, and advocate for fair tax policies. Through seminars, professional discussions and training sessions we keep our members updated on the latest tax laws. KTBA offers a platform for resolving tax-related issues and disputes ensuring the interests of taxpayers are adequately represented and protected. Through these activities KTBA significantly contributes to the effectiveness of the country's tax system.

My Dear Members, I'm pleased to present a brief overview of the major activities conducted throughout the year:

1. REGULAR MEETINGS AND ACTIVITIES WITH REGULATORS

During the year, the Executive Committee conducted the following meetings:

- Attended Oath taking Ceremony of Mr. Justice Muhammad Shafi Siddiqui, Chief Justice, High Court of Sindh
- Annual Meeting with Federal Tax Ombudsman
- Meeting with Sheikh Zahid Masood, Chief Commissioner, CTO, Karachi regarding discuss the pending NPO applications. The meeting was held in a cordial and constructive atmosphere
- Meeting with Mr. Rizwan Memon, CIR, Zone-II, Karachi
- Attended Oath Taking Ceremony of Hon'ble Senior Pusine Judge Mr. Justice Zafar Ahmed Rajput as Acting Chief Justice of Sindh High Court Karachi
- Press Conference was jointly organized by KTBA and PTBA at the Karachi Press Club on the issues related to the Online Income Tax Return Form 2025.
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2. SEMINARS AND PROFESSIONAL DISCUSSIONS

- Discussion on Tax Amendment Act, 2024 and Change/Retrieving of the Password
- Capital Gains Tax (on Property & Shares) and Taxation of Foreign Rental Income
- Members Discussion on Issues Related to Manual and Electronic Income Tax Return Forms for Individuals, AOPs and Companies (Tax Year 2024)
- Discussion on Pre-Budget Proposals - Building Pakistan Economy?
- Professional Discussion on 'Tax Laws (Amendment) Ordinance, 2025'
- Seminar on E-invoicing and significant changes in Sales Tax Return form
- Post Budget Seminar 2025 – 2026
- Application of Generative AI Tools for Tax Professionals
- Discussion on Issues Related to Online Income Tax Return Form - IRIS 2.0

3. NETWORKING EVENTS

- Condolence Meeting/Dua for Our Former President (Late) IqbqI Salman Pasha and our Former General Secretary (late) Shamsuddin S. Uraizee
- Eid Milan 2025
- Family Get-Together 2025 at Dreamworld Resort
- Welcome reception in Honour of Hon'ble Mr. Justice Muhammad Junaid Ghaffar, Chief Justice, High Court of Sindh
- Attended Oath Taking Ceremony of Hon'ble Senior Pusine Judge Mr. Justice Zafar Ahmed Rajput as Acting Chief Justice of Sindh High Court Karachi

5. MEMBER ENGAGEMENT

Encouraged active member participation through forums, discussion groups, and online platforms. These activities underscore our commitment to fostering professional development, advocating for our members' interest.

12. FORMATION OF SUB-COMMITTEES:

Following Sub-committees were formed:

- 1 ADVISORY BOARD
- 2 BYE-LAWS COMMITTEE
- 3 MEMBERSHIP COMMITTEE
- 4 CPE - CONTINUOUS PROFESSIONAL EDUCATION
- 5 PDP - PROFESSIONAL DEVELOPMENT PROGRAM
- 6 NEW SPEAKERS COMMITTEE
- 7 CASE LAW UPDATE COMMITTEE
- 8 E-NEWS & VIEWS COMMITTEE
- 9 DIRECT TAX COMMITTEE
- 10 INDIRECT TAX COMMITTEE
- 11 BUDGETARY PROPOSALS COMMITTEE
- 12 ACCOUNTING COMMITTEE
- 13 LIBRARY & WEBSITE COMMITTEE
- 14 IRIS COORDINATION COMMITTEE
- 15 MEMBERS' FACILITATION
- 16 E- FACILITATION COMMITTEE
- 17 DIARY AND RECKONER COMMITTEE
- 18 PUBLIC RELATIONS, PRESS & MEDIA COMMITTEE
- 19 FINANCE & TAX COMPLIANCE COMMITTEE
- 20 ADMINISTRATION & EXPANSION COMMITTEE
- 21 SOCIAL ACTIVITIES COMMITTEE

MEETINGS OF THE OFFICE BEARERS

Attended Oath taking Ceremony of Mr. Justice Muhammad Shafi Siddiqui, Chief Justice, High Court of Sindh	29-01-2025	Mr. Shams Mohiuddin Ansari General Secretary
Meeting with Federal Tax Ombudsman	29-05-2025	Federal Tax Ombudsman Mr. Asif Mehmood Jah, (Hilal-i-Imtiaz), (Sitara-i-Imtiaz) Federal Tax Ombudsman Dr. Abdul Majid Yousfani, Advisor (Incharge) Mr. Badruddin Ahmad Qureshi, Advisor Incharge Mr. Gul Rehman, Advisor Custom Mr. Abid Mehmood, Director (Admin) Mr. Ali A. Rahim – President Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary Mr. Muhammad Tarique – Librarian PTBA Office Bearers: Mr. Anwar Kashif Mumtaz, President Mr. Muhammad Rehan Siddiqui, General Secretary Mr. Muhammad Zubair, Senior Vice President Syed Wasimuddin Hashmi, Treasurer KTBA Office Bearers: Mr. Ali A. Rahim – President Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary Mr. Muhammad Tarique – Librarian EC Committee: Mr. Imran Hyder Mr. Muhammad Mehmood Bikiya Mr. Wasif Iqbal KTBA Former Presidents: Mr. Haider Ali Patel Mr. Muhammad Zubair Mr. Saqib Masood Syed Rehan Hasan Jafri

MEETINGS OF THE OFFICE BEARERS

Meeting with Sheikh Zahid Masood, Chief Commissioner, CTO, Karachi regarding discuss the pending NPO applications. The meeting was held in a cordial and constructive atmosphere	25-07-2025	KTBA Office Bearers: Mr. Ali A. Rahim – President Syed Faiq Raza Rizvi – Vice President Mr. Shams M. Ansari – General Secretary
Meeting with Mr. Rizwan Memon, CIR, Zone-II, Karachi	12-08-2025	KTBA Office Bearers: Mr. Ali A. Rahim – President Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary
Attended Oath Taking Ceremony of Hon'ble Senior Pusine Judge Mr. Justice Zafar Ahmed Rajput as Acting Chief Justice of Sindh High Court Karachi	15-09-2025	Mr. Shams Mohiuddin Ansari General Secretary
Press Conference was jointly organized by KTBA and PTBA at the Karachi Press Club on the issues related to the Online Income Tax Return Form 2025.	26-09-2025	PTBA Office Bearers: Mr. Anwar Kashif Mumtaz, President Mr. Muhammad Zubair, Senior Vice President Mr. Mohammad Rehan Siddiqui, General Secretary Mr. Imran Ahmed Khan, Information Secretary KTBA Office Bearers: Mr. Ali A. Rahim – President Mr. Faiq Raza – President Mr. Shams M. Ansari – General Secretary EC Committee: Mr. Ghulam Abbas Mr. Imran Hyder Syed Zafar Ahmed KTBA Former Presidents: Mr. Muhammad Zeeshan Merchant







ADVISORY BOARD

CONVENER: ZAFAR AHMED



Mr. Abdul Qadir Memon



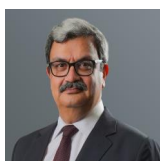
Mr. Abdul Aziz Tayabani



Mr. Anwar Kashif Mumtaz



Mr. Haider Ali Patel



Mr. Khalid Mahmood



Mr. M. Rehan Siddiqui



Mr. Muhammad Zubair



Mr. M. Zeeshan Merchant



Syed Rehan Hasan Jafri



Syed Wasimuddin Hashmi

The Advisory Board as a matter of our Bar Customs consists of former Presidents of the Bar under the convener ship of immediate former President of the Bar, which in our case was led by Syed Zafar Ahmed. The intended role of this Sub-Committee is to advise the Executive Committee for the resolution of issues, which are referred to it by the Executive Committee. Advice on the issue of increase in Annual Membership fee of the Bar along with the increase in Election nomination fee was taken from the Advisory Board this year, which has finally been culminated and will take its final shape soon after the new team shall take hold.



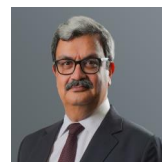
BYE LAWS SUB-COMMITTEE
CONVENER: SYED ZAFAR AHMED



Mr. Arshad Siraj



Mr. Haider Ali Patel



Mr. Khalid Mahmood



Mr. Muhammad Zubair



Mr. Shahab Ahmad



Mr. Wasimuddin Hashmi

Bye Law sub-committee works on the direction of the EC in relation to changes/amendments and interpretation of a certain provision of the Bra Bye Laws. In the meetings held, the issue of enhancement of Annual membership fee of the Bar and of the Annual Election Nomination fee of the Bar were discussed. The last fee was enhanced in the year 2003 i.e. 22 years back.

The agenda has finally been concluded, and it has been agreed to take this matter in an Extra Ordinary General Body meeting of the Bar under the new Executive Team.



MEMBERSHIP SUB-COMMITTEE
CONVENER: MR. ASIM RIZWANI SHEIKH



Mr. Mehmood Bikiya



Mr. Arshad Siraj



Mr. Haider Ali Patel



Mr. Khalid Mahood



Ms. Lubna Saleem Pervez



Mr. Muhammad Zubair



Mr. Rehan H. Jafri



Mr. Shahab Ahmad

This Sub-Committee plays a crucial role in upholding the Bar's commitment to professionalism and serving its members. It acts as the guardian of the Bar Association's principles, ensuring that membership is inclusive yet aligned with the requisite skills and competence. Given its significant responsibilities, the Sub-Committee is typically composed of senior members who bring experience and insight to their roles.

This term, the Sub-Committee was led by Mr. Asim Rizwani Sheikh, under whose convenorship the committee held meetings on February 25, 2025, and July 30, 2025. During these meetings, a total of Ninety Seven (97) new members were enrolled in the KTBA.

A list of the new members is provided below, along with a pie chart illustrating the distribution of their qualifications.

Qualification	New Members inducted on February 25, 2025
CA/ICMA/ACCA	11
Advocates	18
ITPs	19
	48

Qualification	New Member inducted on July 30, 2025
CA/ICMA/ACCA	4
Advocates	24
ITPs	21
	49

List of Membership Granted During the 2025

S.No.	Name and Father's Name	S.No.	Name and Father's Name
1	ABDUL AHAD JAWED S/o. MUHAMMAD JAWED	50	Muhammad Achar S/o. Bashir Ahmed Jatoi
2	ABDUL BASIT S/o. MUHAMMAD AKRAM	51	Muhammad Adil Altaf S/o. Muhammad Altaf
3	Abdul Haleem S/o. Abdul Razaque	52	MUHAMMAD ALI S/o. MUHAMMAD ZUBAIR
4	ABDUL JABBAR S/o. Sardar Muhammad	53	Muhammad Anas Raza S/o. Muhammad Iqbal
5	ABUL KALAM S/o. MUHAMMAD IBRAHIM	54	MUHAMMAD ANWER S/o. ACHAN MIAN
6	Adeel Ali S/o. Ali Nawaz Channa	55	MUHAMMAD ASAD S/o. MUHAMMAD ZAHEER
7	Aga Zaim Ahmed S/o. Aga Zubair Ahmed	56	Muhammad Asadullah Khan S/o. Muhammad Ikramullah Khan
8	AHMAD TALHA MASHKOOR S/o. MUHAMMAD MASHKOOR AHMAD KHAN	57	MUHAMMAD AZEEM ULLAH KHAN S/o. MUHAMMAD KHALIL ULLAH KHAN
9	Ahmed Faheem S/o. Mushtaq Ahmed Sheikh	58	Muhammad Bin Anis S/o. Muhammad Anis
10	Ahmed Hassan S/o. Mukhtar Hassan	59	MUHAMMAD FAHIM S/o. ABDUL RAZZAK
11	Ahmer Jamil Khan S/o. Muhammad Arif	60	MUHAMMAD FAISAL KHAN S/o. MUHAMMAD IQBAL KHAN
12	Ali Nasir Baloch S/o. Khadim Hussain Chang	61	MUHAMMAD FARAZ S/o. MUHAMMAD YAQOOB
13	Ameer Bakhsh Metlo S/o. Ali Sain Dino Metlo	62	Muhammad Habib Shahid S/o. Muhammad Sharif
14	Anita Sattar D/o. Sattar Silat	63	Muhammad Mustafa S/o. Muhammad Yaseen
15	Anum Salman Jamali D/o. Tariq Yaseen	64	Muhammad Nawaz Awan S/o. Niaz Muhammad
16	Aqeel Hussain Zaidi S/o. Mukhtar Abbas Zaidi	65	Muhammad Nawaz Mirza S/o. Mirza Sher Muhammad
17	Aqsa Hyder D/o. Hyder Ali Dharejo	66	MUHAMMAD NOMAN S/o. ABDUL LATIF ARAIN
18	ARQAM AYUBI S/o. MUHAMMED RAFI	67	Muhammad Ovais S/o. Anwar ul Haq
19	ARSALAN ABDUL KHALIQ S/o. ABDUL KHALIQ KHIANI	68	MUHAMMAD QASIM S/o. HAJI AHMED
20	Arshad Ali Khan S/o. Abu Nasar Khan	69	Muhammad Shahmeer Memon S/o. Muhammad Shahid Memon
21	ASHRAF ALI SHAH S/o. SYED ASHIQUE HUSSAIN SHAH	70	MUHAMMAD SHAHZAD S/o. YAQOOB
22	Atta Muhammad Qureshi S/o. Aziz Ullah Qureshi	71	MUHAMMAD ZAID ZUBAIRI S/o. RIZWAN MUSTAFA ZUBAIRI
23	AUN MUSTAFA ZUBAIRI S/o. NOMAN MUSTAFA ZUBAIRI	72	Muhammad Zuhaib S/o. Iqbal Ahmed
24	Badar Askari D/o. Hasan Askari	73	Muhd Wajahat Ullah Siddiqui S/o. Muhammad Islam Ullah Siddiqui
25	Badar Iqbal S/o. Muhammad Iqbal	74	Mukesh Kumar S/o. Manohar Lal
26	DIN MUHAMMAD ALIAS IMRAN KHAN S/o. MUHAMMAD KHAN PATHAN DURRANI	75	Munir Ali S/o. Murad
27	FAHAD S/o. GHULLAM NABI PIRZADO	76	MURTAZA AHMED S/o. FATEH MUHAMMAD
28	Faiz Ali Sheeraz Metlo S/o. Ali Sain Dino	77	Nafees ul Hassan S/o. Habib ur Rehman
29	FAIZAN AHMED QUDDUSI S/o. FURQAN AHMED QUDDUSI	78	Naveed Ahmed Khan S/o. Sultan Ahmed Khan
30	FARAZ ZULFIQAR S/o. ZULFIQAR ASHRAF	79	NOMAN AHMED S/o. JAMAL UD DIN
31	Fareeda Mangrio D/o. Abdul Majeed Mangrio	80	Noshad Naz D/o. Qasid Hussain
32	Farooq Ali S/o. Ghulam Rasool Mallah	81	Qamer uddin Farooqi S/o. Anis uddin Farooqi
33	Farrukh Hussain Khan S/o. Farhat Hussain Khan	82	SAJJAD ALI S/o. ABDUL REHMAN
34	Fayyaz Ali Metlo S/o. Ali Sain Dino Metlo	83	SALAMAT S/o. DEEPACHAND
35	Hafiz Saad Yousuf S/o. Muhammad Yousuf	84	Sehreena Rafiq D/o. Gulzar Ahmed
36	HUMAIR KHAN S/o. HAJI KHAN PALH	85	SHAMIM KHALID S/o. MUHAMMAD KHALID
37	Huzaifa Abdan S/o. Iqbal Ahmad Abdan	86	Shehriyar S/o. Yar Muhammad Rind
38	INAM UR REHMAN S/o. HAFIZ UR REHMAN	87	SYED MOHSIN IMAM S/o. SYED ALIM HUSSAIN WASTI
39	Izhar ul Hasan S/o. Muhammad Mazhar ul Hasan	88	SYED MUHAMMAD MUDASIR S/o. SYED MUHAMMAD JAFFAR HUSSAIN
40	JEHAN ALAM KHAN S/o. MUHAMMAD IRTIZA KHAN	89	SYED SHABBAR RAZA KAZMI S/o. SYED SULTAN RAZA KAZMI
41	Kashif Mian S/o. Syed Chand Mian	90	TABISH AHMED KHAN S/o. AFTAB HAMED KHAN
42	Khadeeja Fatima D/o. Muhammad Ali	91	Tamjeed Ahmed Hashmi D/o. Syed Wasim Hashmi
43	Lajpat Rai urf Naresh Kumar S/o. Chander Bhan	92	TASLEEM D/o. MUHAMMAD AKRAM KHAN
44	MAHMOOD RAFI KHAN S/o. MOHAMMAD RAFI KHAN	93	VIQUAR HUSSAIN QADRI S/o. FARHAT HUSSAIN
45	MAHRAM ALI S/o. DARVESH ALI	94	Willayat Ali Shah S/o. Muhammad Zubair
46	Majid Khurshid S/o. Muhammad Khurshid	95	ZAHDUR REHMAN MUGHAL S/o. MIRZA MUHAMMAD TUFAIL MUGHAL
47	Muhabbat Hussain Awan S/o. M. Abdul Jaleel	96	Zeeshan Ali Haider Metlo S/o. Ali Sain Dino Metlo
48	Muhammad Abbas Merchant S/o. Muhammad Zeeshan Merchant	97	Zeeshan Mirza S/o. Aftab Ahmed Mirza
49	Muhammad Abis Hussain Khan S/o. Asim Hussain Khan		



**CONTINUOUS PROFESSIONAL EDUCATION
(SUB-COMMITTEE)**
CONVENER: MR. MUHAMMAD MEHMOOD BIKIYA



Mr. Asad Aslam



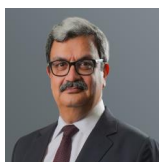
Mr. Asif Zafar



Mr. Faiq Raza Rizvi



Mr. Haris Tufail



Mr. Khalid Mahmood



Mr. Muhammad Zubair



Mr. Rehan Jafri



Mr. Saud-ul-Hassan



Mr. Zafar Ahmed

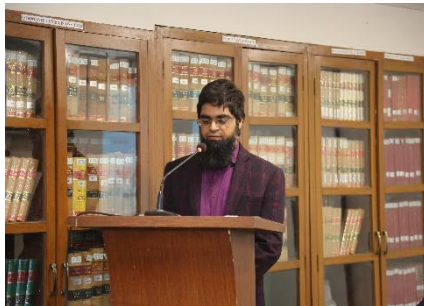
The Continuing Professional Education (CPE) Committee of the Bar is entrusted with the important responsibility of enhancing subject-matter expertise and promoting continuous professional development among Bar members. The Committee advances these goals by organizing seminars, programs, and discussions that address current and relevant issues across various areas of tax practice.

During this term, the Committee continued its strong performance by maintaining its momentum and delivering a series of well-organized and impactful programs. These initiatives not only addressed key developments in the field but also created valuable learning opportunities for legal professionals. The following section provides a detailed summary of these programs and their contribution to the Bar community.

Discussion on Tax Amendment Act, 2024 and Change/Retrieving of the Password	26-12-2024	KTBA Office Bearers: Mr. Ali A. Rahim – President Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary Mr. Muhammad Tarique – Librarian EC Committee: Mr. Hunain Mithani Mr. Imran Hyder Mr. Khadim Rasool Mr. Khalid Mahmood Mr. Muhammad Mehmood Bikiya Mr. Saud ul Hassan Mr. Syed Hamza Ahmed Hashmi Mr. Wasif Iqbal Syed Zafar Ahmed
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Capital Gains Tax (on Property & Shares) and Taxation of Foreign Rental Income	27-02-2025	Panelists: Mr. Arshad Siraj, Advocate, Supreme Court of Pakistan Mr. Khalid Mahmood, Partner, KPMG Taseer Hadi & Co. Syed Zafar Ahmed, Director, Moore Shekha Mufti Mr. Salman Haq, Partner, E. Y. Ford Rhodes Speakers: Mr. Ammar Ather Saeed, Partner, Saiduddin and Co. Mr. Asad Aslam, Senior Manager, A. F. Ferguson & Co. Moderator Mr. Muhammad Mehmood Bikiya, Partner, A. F. Ferguson & Co. Former Presidents: Mr. Muhammad Zeeshan Merchant Syed Rehan Hasan Jafri KTBA Office Bearers: Mr. Ali A. Rahim – President Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary Mr. Muhammad Tarique – Librarian EC Committee: Mr. Khalid Mahmood Mr. Saud ul Hassan Mr. Syed Hamza Ahmed Hashmi Mr. Wasif Iqbal Syed Zafar Ahmed
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Discussion on Pre-Budget Proposals - Building Pakistan Economy?	08-05-2025	Panelist: Mr. Ali A. Rahim, President, KTBA Mr. Abdul Qadir Memon, Chairman, PTBA Academy of Taxation, Former President and Patron, PTBA Mr. Arif Habib, Chairman, Arif Habib Group Mr. Anwar Kashif Mumtaz, President, PTBA Moderator Mr. Akram Khan, Editor, Jang Forum KTBA Office Bearers: Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary Mr. Muhammad Tarique – Librarian EC Committee: Mr. Hunain Mithani Mr. Imran Hyder Mr. Muhammad Mehmood Bikiya Mr. Wasif Iqbal KTBA Former Presidents: Mr. Haider Ali Patel Mr. Muhammad Zubair Syed Rehan Hasan Jafri Senior Members: Mr. Arshad Siraj Mr. Haris Tufail Mr. Irfan Ghafoor Mr. Khawaja Mazharuddin Mr. Muhammad Aleem Mr. Muhammad Imtiazuddin Zubairi Mr. Shiraz Khan
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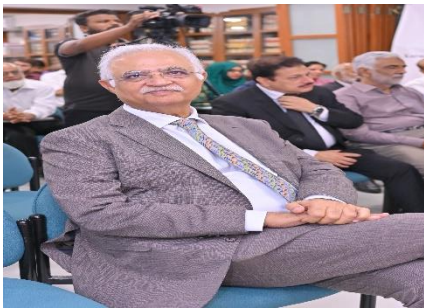
Professional Discussion on 'Tax Laws (Amendment) Ordinance, 2025'	15-05-2025	Panelist: Mr. Abdul Qadir Memon, Chairman, PTBA Academy of Taxation, Former President and Patron, PTBA Mr. Anwar Kashif Mumtaz, President, PTBA Mr. Ali A. Rahim, President, KTBA Mr. Shams M. Ansari – General Secretary Mr. Asif Haroon, Partner, A. F. Ferguson & Co. Moderator / Convenor CPE Committee Mr. Muhammad Mehmood Bikiya, Partner, A. F. Ferguson & Co. EC Committee: Mr. Hunain Mithani Mr. Imran Hyder Mr. Muhammad Mehmood Bikiya Mr. Wasif Iqbal Syed Zafar Ahmed KTBA Former Presidents: Mr. Haider Ali Patel Syed Rehan Hasan Jafri Syed Wasimuddin Hashmi Members: Mr. Abdul Wahab Mr. Amanat Ali Mr. Ejaz Ahmed Jafry Mr. Irfan Ghafoor Mr. Khawaja Mazharuddin Mr. Muhammad Aleem Mr. Muhammad Imtiazuddin Zubairi Mr. Shiraz Khan
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Seminar on E-invoicing and significant changes in Sales Tax Return form	22-05-2025	Special Guest: Mr. Abdul Qadir Memon, Chairman, PTBA Academy of Taxation, Former President and Patron, PTBA Speaker: Mr. Muhammad Usman Farooq Senior Manager Tax KPMG Taseer Hadi & Co. Special Guests Mr. Sajidullah Siddiqui Advisor Regulatory Affairs Haball Private Limited Mr. Omer Bin Ahsan Chief Executive Officer Haball Private Limited Mr. Jawwad Rizvi Head Of Product Webdnaworks Pvt Ltd Mr. Muhammad Omar Ul Haq Partner Technology Consulting Panelists: Mr. Saud Ul Hassan Director Tax Ey Ford Rhodes Mr. Muhammad Zeeshan Merchant Chairman M. M. Merchant & Company Moderator: Mr. Muhammad Mehmood Bikiya Partner F. Ferguson & Co. KTBA Office Bearers: Mr. Ali A. Rahim – President Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary Mr. Muhammad Tarique – Librarian EC Committee: Mr. Hunain Mithani Mr. Syed Hamza Ahmed Hashmi Mr. Wasif Iqbal Syed Zafar Ahmed KTBA Former Presidents: Mr. Haider Ali Patel Mr. Muhammad Zubair Syed Rehan Hasan Jafri Syed Wasimuddin Hashmi
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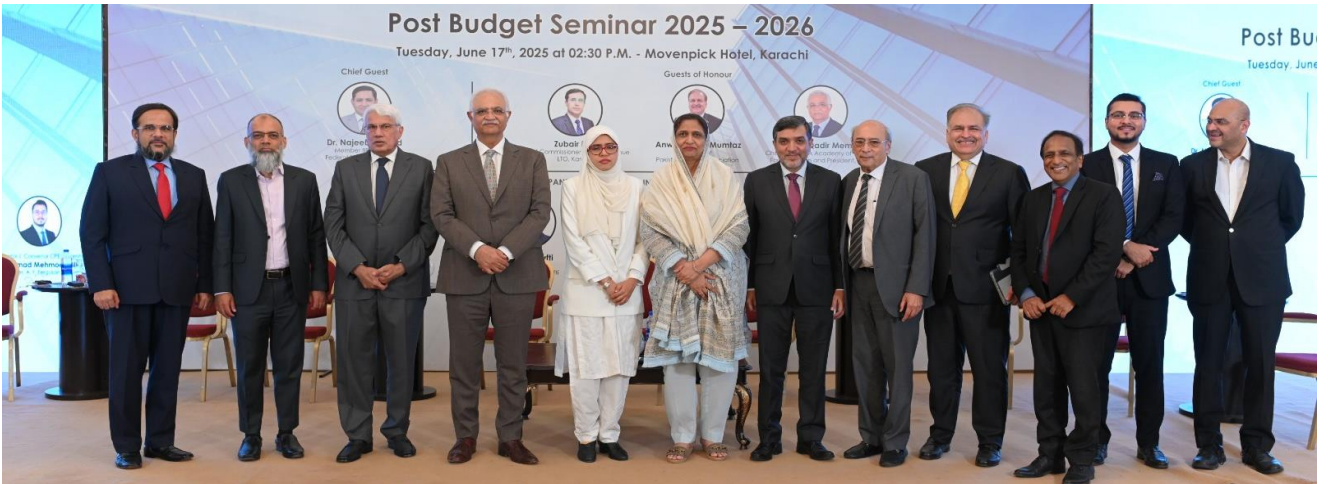




Post Budget Seminar 2025 – 2026	17-06-2025	Chief Guest Mr. Zubair Bilal Chief Commissioner Inland Revenue LTO, Karachi Guests of Honour Mr. Anwar Kashif Mumtaz President Pakistan Tax Bar Association Mr. Abdul Qadir Memon Chairman, PTBA Academy of Taxation Former Patron and President, PTBA SPEAKERS & PANELISTS ON DIRECT & INDIRECT TAXES Mr. Abid H. Shaban Advocate, Supreme Court of Pakistan Mr. Haider Ali Patel Partner, EY Ford Rhodes Mr. Adnan Mufti Partner, Moore Shekha Mufti Mr. Muhammad Raza Partner, A. F. Ferguson & Co. Moderator / Convenor CPE Committee Mr. Muhammad Mehmood Bikiya Partner, A. F. Ferguson & Co. KTBA Office Bearers: Mr. Ali A. Rahim – President Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary Mr. Muhammad Tarique – Librarian EC Committee: Mr. Hunain Mithani Mr. Syed Hamza Ahmed Hashmi Mr. Wasif Iqbal Syed Zafar Ahmed Former President KTBA: Mr. Muhammad Zubair Mr. M. Zeeshan Merchant Syed Wasmuddin Hashmi Syed Rehan Hasan Jafri
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Application of Generative AI Tools for Tax Professionals

02-07-2025

Speaker:

Mr. Muzammil Hemani, ACA, LLB, ADIT(UK), Partner, Hemani Basrawala

KTBA Office Bearers:

Mr. Ali A. Rahim – President

Mr. Shams M. Ansari – General Secretary

Mr. Ghulam Rabbani – Joint Secretary

Mr. Muhammad Tarique – Librarian

EC Committee:

Mr. Hunain Mithani

Mr. Wasif Iqbal

Senior Member:

Mr. Arshad Siraj

Mr. Arshad Ali Siddiqui

Mr. Muhammad Zubair



Discussion on issues related To
Online Income Tax Return Form
- IRIS 2.0

26-09-2025

KTBA Office Bearers:

Mr. Ali A. Rahim – President

Mr. Shams M. Ansari – General Secretary

EC Committee:

Mr. Ghulam Abbas

Mr. Imran Hyder

Mr. Khalid Mahmood

Mr. Muhammad Mehmood Bikiya

Mr. Syed Hamza Ahmed Hashmi

KTBA Former Presidents:

Mr. Muhammad Zeeshan Merchant

Mr. Muhammad Zubair





PDP SUB-COMMITTEE
CONVENER: SYED FAIQ RAZA RIZVI



Mr. Muhammad Ali Lakhany



Mr. Hameer Arshad Siraj



Mr. Mehmood Bikiya



Mr. Murtaza Quaid



Mr. Rehan Siddiqui



Mr. Samiullah Khan



Mr. Saud-ul-Hassan

The Professional Development initiatives were executed with a strategic focus on practical, high-value learning, culminating in a landmark success for the Association.

Successfully organized and concluded both Basic and Advanced Professional Development Programs, engaging a record number of participants approx. 110 enrolled in the Basic Program, while around 40 participated in the Advanced Program, demonstrating strong membership engagement. A key strategic innovation was the segmentation of curriculum into specialized Sales Tax and Income Tax regimes. This tailored approach catered directly to the evolving needs of tax professionals and was met with exceptional response. Participation in isolation to single or handpicked sessions was also tailored and extended to members/interested participants.

The refined program structure not only enhanced the learning experience but also generated record revenue for the Association, making it both an educational and financial success.

The description of Basic PDP (Income Tax & Sales Tax) Classes is being tabulated as under:

The description of the Basic PDP Income Tax & Sales Tax Classes is being tabulated as under:

Basic PDP 2025 – Income Tax Speakers & Course Outlines Timings 02:00 PM to 05:00 PM

09 April	01 	Mr. Haider Imam Mr. Haider Imam, is a seasoned Tax and Corporate Consultant having 12 years of practicing experience. Previously he was associated with KPMG Taseer Hadi Chartered Accountants. He is also involved in undertaking training sessions and workshops with Karachi University, NED University, Pakistan Institute of Management Sciences besides being speaker at numerous seminar. Topic:- Basic concepts of Income Tax Ord. 2001 including Registration, Residency Chargeability of tax, Total income, Taxable Income, FTR/NTR/MTR and Record Keeping
28 April	02 	Mr. Asif Zafar Associated with EY Ford Rhodes, Karachi as Senior Director Business & Tax Advisory. Mr. Zafar assist banking, insurance and manufacturing sectors on resolving complex tax controversies. Has over 12 years hands-on experience to his credit. Topic:- Heads of Income Salary, Income from Property, Capital Gains (securities and immovable Properties)
07 May	03 	Mr. Haris Tufail Partner (Tax) at KPMG and FCA. Looking after direct taxes issues of large national and multinational entrepreneurs for two decades. Also have to good insight in Double Tax Treaties interpretations. He has been associated with Executive Committee KTBA in multiple roles. Topic: Heads of Income, Business Income from other sources
27 May	04 	Mr Asad Aslam, Senior Manager (Tax) pwc A.F. Ferguson & Co. Chartered Accountants Topic:- Taxation of Foreign Income under Ord. 2001 and Foreign Assets under s.8 of FA, 2022
04 June	05 	Mr. Barkat Ali, Advocate High Court & Company Law Consultant Topic:- E-Filing of WH statements viz.a.viz Monitoring. E-filing of tax returns & deemed assessment
20 June	06 	Mr. Muhammad Mehmood Bikiya Mr Mehmood is a Fellow Member of ICAP. As a Partner at PwC A.F. Ferguson & Co. Karachi, he enjoys over 15 years of experience in taxation. He is regular speaker of seminars/workshops organized by KTBA, ICAP and other professional bodies. He currently serves as an Elected Member of the Executive Committee and has twice held the position of Vice President & General Secretary at KTBA. Topic:- Amendments via audit, definite information and return being erroneous & prejudicial to revenue & recoveries
02 July	07 	Mr. Muhammad Muzammil Hemani Mr. Hemani is researcher / scholar on fiscal, tax & economic subjects and runs specialized training sessions as well. He is professional chartered accountant and holds Law degree to his credit. Currently he is associated as Partner Tax and Legal Services at Hemani Basrawala & Co. Karachi. He has been distinguished guest speaker at various sessions in Pakistan, Dubai & Singapore. Topic:- Application of Generative AI tools in tax profession
09 July	08 	Mr. Rahat Aziz Mr. Aziz is a legal practitioner for Corporate & Commercial Law and is enrolled as intermediary with SECP. He is seasoned trainer being associated with USAID, The Asian Foundation, KTBA, SECP, SBP etc. He is visiting faculty at IBA and KSBL. Mr Aziz presently heads a reputable consultancy firm in corporate law. Topic:- Incorporation of Companies, LLC, Partnerships and corresponding compliances
16 July	09 	Mr. Zeeshan Zafar Khan Mr. Khan is Partner Tax with KPMG Taseer Hadi & Co. Karachi and comes with more than fifteen years working experience to lead taxation and accounting functions at KPMG for MNCs and other international clients. He regularly appears in FBR, SRB, ATIR and other quasi-judicial forums; he is also regular speaker at ICAP & KTBA events. Topic:- Appeals, Alternative Dispute Resolution, Agreed assessments and complaints to Federal Tax Ombudsman

Basic PDP 2025 – Sales Tax Speakers & Course Outlines Timings 02:00 PM to 05:00 PM

- | | |
|---|--|
| <p>01</p>  <p>16 Apr</p> | <p>Mr. Murtaza Qurban
Director – Indirect Tax at EY Ford Rhodes Karachi and an Associate member at ICAP. During his 20 years professional career he has gained extensive experience in tax and advisory services. He has been part of various committees of ICAP and KTBA in relation to taxation matters.</p> <p>Topic:- Basic concepts of Sales Tax Act, 1990 including Registration, De-Registration, Scope of tax, Output & Input tax, determination of tax liability</p> |
| <p>02</p>  <p>30 Apr</p> | <p>Mr. Saad Salman
He is a practicing Advocate and also holds a degree in Master Management Sciences. He is extensively involved in direct and indirect taxation. Currently, Mr Saad serves as the Manager of Taxation at Muller & Phipps Pakistan (Private) Limited. He is also an educator; having undertaken training sessions and delivered lectures on complex tax issues at various professional forums.</p> <p>Topic:- Tier-1 retailer viz.a.viz POS registration and real time integration with FBR</p> |
| <p>03</p>  <p>14 May</p> | <p>Mr. Muhammad Tarique
Associated with tax profession for more than 20 years. He has privileged to work with well-known professional firms BDO, Deloitte, KPMG & Shekha & Mufti. He is researcher and has organized various workshops and delivered lectures on Indirect Taxes at IBA, ICMAP and KTBA.</p> <p>Topic: Audit / Assessment & recoveries</p> |
| <p>04</p>  <p>30 May</p> | <p>Mr. Fahad Ahmed Farooqi
Mr Farooqi is Tax & Legal Consultants, having twelve years of experience in taxation and advisory to his credit. He regularly represents clients before regulatory authorities like FBR, SRB, Ministry of Finance; and attends other related judicial and quasi-judicial forums. He is visiting faculty at IBA, SZABIST, IQRA University. He has also been involved in international assignments for Merger & Acquisitions, Cross Border Transactions, Transfer Pricing, Double Tax Treaties, etc.</p> <p>Topic:- Basic Concepts of Services tax, including Registration, De-Registration, Residency, Scope of tax, Output & Input tax, determination of tax liability</p> |
| <p>05</p>  <p>25 June</p> | <p>Mr. Muhammad Zeeshan Merchant
Mr. Merchant is an Advocate High Court and comes with 24 years' experience in direct and indirect tax. He is actively involved in debating & resolving tax issues, preparing budget proposals besides being speakers on various seminars/workshops. He has served as President KTBA during 2020 & 2021</p> <p>Topic:- Sales Tax record keeping & e-Filing of tax return under Sales Tax Act, 1990</p> |
| <p>06</p>  <p>11 June</p> | <p>Mr. Shiraz Khan, Director Tax at Tax and Management Consultants</p> <p>Topic:- Recording keeping, e-Filing of tax Return, Assessment, Recoveries etc. under Sindh Services Act 2011</p> |
| <p>07</p>  <p>02 July</p> | <p>Mr. Muhammad Muzammil Hemani
Mr Hemani is researcher / scholar on fiscal, tax & economic subjects and runs specialized training sessions as well. He is professional chartered accountant and holds Law degree to his credit. Currently he is associated as Partner Tax and Legal Services at Hemani Basrawala & Co. Karachi. He has been distinguished guest speaker at various sessions in Pakistan, Dubai & Singapore.</p> <p>Topic:- Application of Generative AI tools in tax profession</p> |
| <p>08</p>  <p>09 July</p> | <p>Mr. Rahat Aziz
Mr. Aziz is a legal practitioner for Corporate & Commercial Law and is enrolled as intermediary with SECP. He is seasoned trainer being associated with USAID, The Asian Foundation, KTBA, SECP, SBP etc. He is visiting faculty at IBA and KSBL. Mr Aziz presently heads a reputable consultancy firm in corporate law.</p> <p>Topic:- Incorporation of Companies, LLC, Partnerships and corresponding compliances</p> |
| <p>09</p>  <p>16 July</p> | <p>Mr. Zeeshan Zafar Khan
Mr. Khan is Partner Tax with KPMG Taseer Hadi & Co. Karachi and comes with more than fifteen years working experience to lead taxation and accounting functions at KPMG for MNCs and other international clients. He regularly appears in FBR, SRB, ATIR and other quasi-judicial forums; he is also regular speaker at ICAP & KTBA events.</p> <p>Topic:- Appeals, Alternative Dispute Resolution, Agreed assessments and complaints to Federal Tax Ombudsman</p> |





The description of the Advance PDP Classes is being tabulated as under:

Advanced Professional Development Program 2025

LIST OF SPEAKERS

TIMINGS 03:30 PM TO 07:30 PM



Mr. Anwar Kashif Mumtaz
Advocate
Supreme Court of Pakistan
Saiduddin and Co.

Friday 19 Sep. Start 03:30 pm

Current President of PTBA, Mr. Mumtaz is a certified international trainer in mediation, leadership, and personal development. He has led numerous training programs and previously served as President of KTBA.



Mr. Salman Haq
Partner - Tax
E. Y. Ford Rhodes

Friday 26 Sep. Start 03:30 pm

Mr. Haq's expertise includes business tax advisory, cross-border transactions, international tax, transfer pricing, and investment strategies. He has been a core member of the KTBA Professional Development Program since its inception.



Mr. Zeeshan Zafar Khan
Partner - Tax
K.P.M.G Taseer Hadi & Co.

Friday 03 Oct. Start 03:30 pm

Mr. Khan leads taxation and accounting functions for multinational clients with over 15 years' experience. He frequently appears before tax authorities and is a regular speaker at ICAP and KTBA events.



Syed Hassaan Naeem
Executive Director - Tax
E. Y. Ford Rhodes

Friday 10 Oct. Start 03:30 pm

A long-standing member of KTBA's Executive Committee, Mr. Naeem specializes in preparing and contesting appeals before tax authorities and representing clients before the Federal Board of Revenue and its field offices.



Mr. Khalid Mahmood
Partner
K.P.M.G Taseer Hadi & Co.

Friday 17 Oct. Start 03:30 pm

A Chartered Accountant and former President of KTBA (2018-19), Mr. Mahmood has served the Bar in various leadership roles since 2007. He is a Partner at KPMG Pakistan.

Friday 19 Sept Start 05:30 pm

With over 24 years of experience in direct taxation, Mr. Siddiqui specializes in tax planning and compliance for local and international entities. He has held various key roles in KTBA, including General Secretary and President.



Mr. Rehan Siddiqui
Partner - Tax
Baker Tilly Pakistan

Friday 26 Sep. Start 05:30 pm

Mr. Raza has 23 years of experience in tax advisory and compliance, focusing on international tax and transfer pricing. He is an Associate Member of the Institute of Chartered Accountants of England & Wales and an International Tax Affiliate of the Chartered Institute of Taxation.



Mr. Muhammad Raza
Partner
A. F. Ferguson & Co.

Friday 03 Oct. Start 05:30 pm

Mr. Siddiqui has more than 20 years' experience in indirect tax advisory and litigation. He is a member of the Sindh Bar Council and serves as visiting faculty for Indirect Tax Law courses at IBA Karachi.



Mr. Ghazanfar Siddiqui
Executive Director
Moore Shekha Mufti

Friday 10 Oct. Start 05:30 pm

A Fellow Chartered Accountant with over 15 years' experience, Mr. Haroon advises leading national and multinational corporations. His expertise includes tax planning, appellate representation, treaty interpretation, and international assignee services.



Mr. Asif Haroon
Partner - Tax
A.F. Ferguson & Co.

Friday 17 Oct. Start 05:30 pm

Mr. Merchant has 24 years of experience in direct and indirect taxation. He is active in tax debates, budget proposals, and seminars, and served as KTBA President in 2020 and 2021.



Mr. Zeeshan Merchant
Advocate, High Court
M. M. Merchant & COMPANY



The highest achievers in the Basic PDP – Income Tax and Sales Tax classes were awarded Gold Medals in recognition of their outstanding performance. These prestigious medals are named in honor of KTBA’s distinguished luminaries, who have made remarkable contributions to the profession.

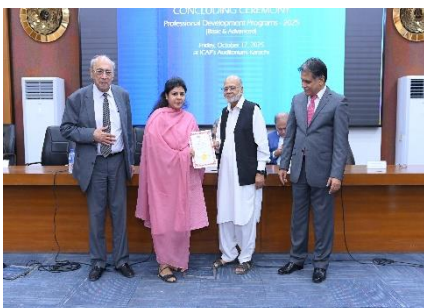
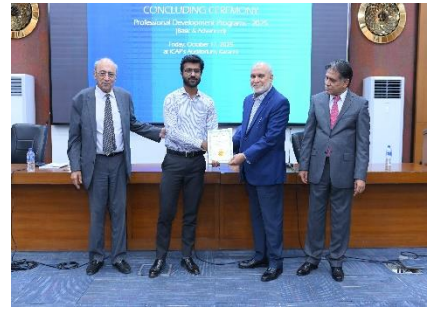
For this year, the Gold Medal for Basic PDP – Income Tax was awarded in the name of (Late) Mr. N. R. Kazmi, Former President, KTBA, while the Gold Medal for Basic PDP – Sales Tax was awarded in the name of (Late) Mr. Ebrahim S. H. Dahodwala.

The award ceremony was held during the PDP Closing Ceremony at the ICAP Auditorium, Karachi. To grace the occasion, Mr. Sultan Raza Kazmi (son of Late Mr. N. R. Kazmi) and Mr. Qasim Ebrahim Causer (representing Late Mr. Ebrahim S. H. Dahodwala), along with his grandsons, were specially invited to confer the Gold Medals upon the successful candidates.

The event was further honored by the presence of Honourable Mr. Justice Muhammad Ather Saeed, Former Judge of the Supreme Court of Pakistan, who graced the ceremony as the Chief Guest.

Concluding Ceremony of Professional Development Programs – 2025 (Basic & Advance)











NEW SPEAKERS SUB-COMMITTEE

CONVENER: MR. MUHAMMAD MEHMOOD BIKIYA



Mr. Asif Zafar



Mr. Muzammil Himani



Mr. Faiq Raza Rizvi



Mr. Zeeshan Merchant



Mr. Samiullah Khan

The New Speakers Sub-Committee functioned under the convenorship of Mr. Muhammad Mehmood Bikiya. The Sub-Committee was established to identify and encourage new speakers from within the Bar's membership, thereby expanding the pool of professionals contributing to the Bar's training and educational activities.

During the term, and in collaboration with the CPE Committee, the Sub-Committee introduced Mr. Muzammil Hemani, ACA, LLB, ADIT (UK), Partner at Hemani Basrawala, who delivered a seminar on "Application of Generative AI Tools for Tax Professionals."



CASE LAW UPDATE SUB-COMMITTEE
CONVENER: MR. MUHAMMAD TARIQUE



Mr. Zafar Ahmed (CO-CNVR)



Ms. Anum Ismail



Mr. Asif Zafar



Mr. Noman Amin Khan



Mr. Shabbar Muraj



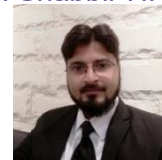
Mr. Shabbir H. Vijiiani



Mr. Shah Hilal Khan



Syed Ubaid ullah



Mr. Yousuf Najamuddin



Mr. Zahoor Afridi



Mr. Zeeshan



Mr. Zohaib Nawaz

The Case Law Update Sub-Committee worked under the convenorship of Mr. Muhammad Tarique.

During the year, this committee has issued 04 Case Law Summary on the following topics:

- Proceedings for Recovery of Withholding Taxes, Burden of Proof, Compliance of Law & Filing of Withholding Statements.
- Scope of Rectification
- Interest Free Loan is Business Income for Borrower
- Tax under Section 236K



E-NEWS & VIEWS SUB-COMMITTEE

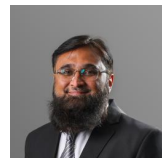
CONVENER: MR. HUNAIN MITHANI



Mr. Ghulam Abbas (CO-CNVR)



Mr. M. Shabbir



Mr. M. Tarique



Mr. Noman Qureshi



Mr. Omar Shahid



Ms. Riffat Naeem Jan



Mr. Zafar Ahmed

The E-News & Views Committee worked under the convenorship of Mr. Hunain Mithani. This marked his first year as a member of the Executive Committee of KTBA, and his leadership added significant value to the Bar.

The Committee compiled key case laws, circulars, and notifications on Income Tax, Sales Tax, and Provincial Sales Tax for 24 months (Jan 2023–Dec 2024) and successfully cleared a two-year backlog, ensuring circulation up to December 2024 for KTBA members.

“These case laws are the backbone of tax practice. Compiling them for 24 months creates a ready reckoner for our members and practitioners, while clearing the backlog was the main challenge and a responsibility; we as a team were proud to fulfill.”

— Hunain Mithani, Convenor – E-News & Views Committee

We congratulate Mr. Hunain Mithani for his dedication and hard work in ensuring all publications of E-News & Views were released timely for the benefit of Bar members.



DIRECT TAX SUB-COMMITTEE
CONVENER: MR. KHALID MAHMOOD



Mr. Asif Zafar



Mr. Faisal Khan



Mr. Haris Tufail



Mr. Hasham Khan



Mr. Ghulam Abbas



Mr. Mehmood Bikiya



Mr. Muhammad Rashid



Mr. Muhammad Shabbir

The Direct Tax Laws Sub-Committee worked under the convenorship of Mr. Khalid Mahmood.

This Sub-Committee was assigned the task of identifying the chronic inconsistencies and conflicts in Direct Tax Laws. This Sub-Committee during the year had spotted various anomalies, which were forwarded to FBR / other regulators for resolution.

Apart from above, this Sub-Committee was also very much instrumental in timely finalizing Budget Proposals for the year 2025-26

INDIRECT TAX SUB-COMMITTEE
CONVENER: MR. SAUD-UL-HASSAN



Mr. Afzal Khan



Mr. Amir Ozari



Mr. Faisal Khan



Mr. Hunain Mithani



Mr. Imran Lilani



Mr. Jalal Karim



Mr. Shah Hilal



Mr. Saad Salman



Mr. Zeeshan Akbar



Mr. Zohaib Nawaz

The Indirect Tax Laws Sub-Committee worked under the convenorship of Mr. Saud ul Hassan.

This Sub-Committee was assigned the task of identifying the continuing inconsistencies and conflicts in Indirect Tax Laws. This Sub-Committee during the year had stippled various anomalies, which were forwarded to FBR/other regulators for resolution.

Apart from above, this Sub-Committee was also very much instrumental in timely finalizing Budget Proposals for the year 2025-26.

BUDGETARY PROPOSAL

CONVENER: MR. KHALID MAHMOOD



Mehmoody Bikiya (CO-CNVR)



Mr. Amir Ozari



Mr. Haider Imam



Mr. Hunain Mithani



Mr. Muzammil Himani



Mr. Saad Salman



Mr. Shahid Hussain



Mr. Zafar Ahmed



Mr. Zohaib Nawaz



Mr. Adnan Khan



Mr. Asif Zafar



Mr. Haris Tufail



Mr. Imran Lilani



Mr. Murtaza Qurban



Mr. Saud-ul-Hassan



Mr. Shehzad Zubairi



Mr. Zahoor Afridi



Ms. Afsheen Rehman



Mr. Faisal Khan



Mr. Hasham Khan



Mr. Ghulam Abbas



Mr. Nasir Shad



Mr. Shah Hilal



Mr. Shahmeer Haroon



Mr. Zeeshan Merchant

The Budgetary Proposals Sub-Committee worked under the convenorship of Mr. Khalid Mahmood.

This Sub-Committee was constituted for the first time with the objective of preparing comprehensive and practical recommendations for the upcoming Federal Budget. To ensure better focus and effective contribution, the Sub-Committee was further divided into two working groups, each assigned specific areas of taxation and policy matters.

The members were actively engaged in identifying key issues faced by the taxpayers and professionals, reviewing existing fiscal laws, and suggesting constructive amendments and reforms aimed not only at improving tax administration and promoting ease of doing business but also for broadening of tax base. Each group diligently compiled material, gathered feedback from members of the Bar, and developed well-researched budget proposals reflecting the collective input of the fraternity.

I would like to sincerely appreciate all the members for their excellent efforts and teamwork, which made the process of preparing the budget proposals expeditious and more efficient.



ACCOUNTING SUB-COMMITTEE

CONVENER: MR. MUHAMMAD MEHMOOD BIKIYA



Mr. Faiq Rizvi



Mr. Rahat Aziz



Mr. Salman Ahmed



Mr. Saleem Siddiqui



Mr. Zafar Ahmed

The Accounting Sub-Committee functioned under the convenorship of Mr. Muhammad Mehmood Bikiya. The primary responsibility of this Sub-Committee is to examine the alignment of accounting disclosures prepared in accordance with International Financial Reporting Standards (IFRS) with the disclosure requirements prescribed by the Federal Board of Revenue (FBR) for annual return purposes.

In addition to its core mandate, the Sub-Committee is also responsible for maintaining the Bar Association's books of accounts and preparing its periodical and annual financial statements. It further facilitates the timely completion of the annual audit of the Bar Association's accounts. The Sub-Committee's work ensures transparency and regulatory compliance, thereby strengthening the financial governance of the Bar Association.



LIBRARY & IT SUB-COMMITTEE

CONVENER: MR. MUHAMMAD TARIQUE



Mr. Ghulam Abbas



Mr. Imran Hyder



Mr. Shiraz Khan



Mr. Zeeshan Merchant

The Library & IT Sub-Committee worked under the convenorship of Mr. Muhammad Tarique.

The Karachi Tax Bar Association (KTBA) arranged to provide law books to members with special discount.

The Committee, with the approval of the Executive Committee members, has decided to change the website vendor due to delayed responses and the excessively high service charges of the previous vendor. All data has been successfully retrieved from the previous vendor and handed over to the new vendor.

This committee also launched new page on LinkedIn to increase its social media presence among professionals.

Post - 51

Followers – 540

Impressions – 36,947



IRIS COORDINATION SUB-COMMITTEE
CONVENER: SYED FAIQ RAZA RIZVI



Mr. Abdul Wahab



Ms. Afsheen Rehman



Mr. Faisal Khan



Mr. Saad Salman



Mr. Shahid Hakeemjee



Mr. Shiraz Khan



Mr. Zeeshan Merchant

Acting as a vital liaison between KTBA members and the Federal Board of Revenue this role focused on improving the usability and efficiency of the IRIS system.

Systematically identified and gathered issues and glitches within the IRIS platform throughout the year, based on feedback and experiences of the members. Through effective advocacy the FBR was engaged and through persistent follow-up and coordination, most of the reported issues were successfully resolved, leading to a more reliable and user-friendly experience for all KTBA members.



MEMBERS' FACILITATION COMMITTEE

CONVENER: WASIF IQBAL

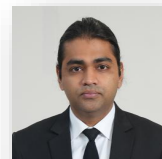
MEMBERS



Abdul Wahab



Ghulam Abbas



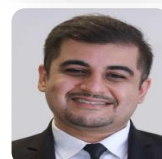
Hamza Hashmi



Imran Lilani



Muzammil Himani



Shiraz Khan



Shoukat Mirza

The Sub-Committee was mandated to provide continuous support to the members of the Karachi Tax Bar Association and to ensure the timely dissemination of professional updates, notifications, and facilitation services.

The Sub-Committee assigned dedicated facilitation hours for members twice a week, on Tuesdays and Thursdays, in the Bar Chamber from 12:00 PM to 2:00 PM. During these bi-weekly sessions, in-person assistance was provided to members regarding tax-related issues, portal matters, compliance queries, and procedural guidance.

In addition to physical presence, the Sub-Committee ensured continuous support through WhatsApp communication, telephone calls, and timely responses to queries outside the facilitation hours. This hybrid model enabled members to access support efficiently and without interruption.

The Sub-Committee identified several recurring challenges conveyed by members. Most importantly:

Technical errors and system instability in FBR's IRIS portal;

Delays in portal responsiveness during peak compliance periods;

The need for improved clarity on frequently amended provisions under the Income Tax Ordinance and the Sales Tax laws;

Growing demand for hands-on training sessions for young practitioners.

The Sub-Committee extends its sincere appreciation to the President, Office Bearers, Executive Committee Members, Past Presidents and the Secretarial Staff of KTBA for their cooperation and support. Continuous feedback from members has been immensely helpful in strengthening facilitation initiatives.



E-FACILITATION COMMITTEE

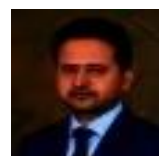
CONVENER: SYED HAMZA AHMED HASHMI



Mr. Abdul Wahab



Mr. Haider Imam



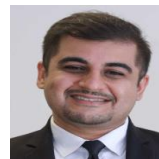
Mr. Haroon Narejo



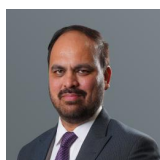
Mr. Muhammad Shabbir



Mr. Shabbir H. Vejlani



Mr. Shiraz Khan



Mr. Wasif Iqbal



Mr. Zeeshan Merchant



Mr. Zeeshan

The E-Facilitation Sub-Committee worked under the convenorship of Mr. Hamza Hashmi.

To facilitate members in resolving their professional queries promptly and effectively, an Exclusive and Query-Specific WhatsApp Group was established. The objective of this initiative was to provide a dedicated communication platform where members could seek guidance on tax-related or procedural matters in a structured and efficient manner.

This group operates under defined protocols and limited access, ensuring that discussions remain focused, professional, and beneficial for all participants. Members are required to share their Membership Number and Name before posting any query. Each query is addressed by relevant experts or committee members, after which the concerned member is expected to exit the group once the issue has been resolved, maintaining the group's exclusivity and order.

The group functions under strict administrative control, and in case of any non-compliance with the defined rules, the group administrator reserves the right to remove such members. Operational hours for the group are 10:00 A.M. to 5:00 P.M. daily, ensuring timely assistance during official working hours.

This initiative has been highly appreciated by members for its quick response mechanism, disciplined structure, and effective resolution of professional queries, contributing significantly to the facilitation and professional growth of the Bar's members.

**DIARY & READY RECKONER SUB-COMMITTEE**
CONVENER: MR. GHULAM ABBAS

Mr. Hunain Methani (CO-CNVR)



Mr. Nasir Shad



Ms. Riffat Naeem

The Diary & Ready Reckoner Sub-Committee led by Mr. Ghulam Abbas who was elected first time in the Executive Committee for the year.

This Sub-Committee has managed to get the stupendous task done despite harsh realities. The Sub-Committee has brought out a Diary, a Ready Reckoner. This is a tedious job and is divided into two parts. One is to arrange the reading material and contents for Ready Reckoner which is to be re-ensured as to what has been disseminated is updated and is precise. Other is to court sponsorships to offset the cost of Diary for its members, which has collectively been coordinated by the Executive Committee and general membership of our Bar Association. The Convener has successfully got the task assigned in time.



**PUBLIC RELATIONS, PRESS & MEDIA
SUB-COMMITTEE**
CONVENER: MR. IMRAN HYDER



Mr. Ghulam Rabbani



Mr. Faiq Rizvi



Mr. Zeeshan Merchant

The Public Relations and Press Media Sub-Committee serves as the public face of our Bar Association and is the main point of contact for media coverage of all events and actions.

The sub-committee under the convenorship of Mr. Imran Hyder emerged as a pivotal force in representing KTBA on print and electronic media throughout the year.

Under Mr. Imran's stewardship, the Public Relations, Press & Media Sub-Committee continues to uphold the highest standards of communication, serving as a steadfast bridge between the Bar Association and the wider public sphere.

PRESS COVERAGE



Ali A. Rahim Elected Unopposed as KTBA President

KTBA elects new office-bearers

Karachi Tax Bar Highlights Challenges in Property Valuation

FMVs: KTBA says FBR notice freezes property registrations

KTBA Calls for Fixing Anomaly in Sales Tax Return

KTBA proposes solutions to eliminate sales tax return issues

GST return: KTBA voices concern over missing key annexures

KTBA Urges FBR to Delay SRO 55 Compliance for Two Months

KTBA demands FBR relax password policy

FBR Halts New Sales Tax Registration, KTBA Raises Concerns

KTBA Calls for FBR to Limit Password Change Policy to Sales Tax

KTBA concerned at FBR's password protection policy

PRESS COVERAGE



2025 tax returns: KTBA raises concerns over IRIS portal instability

2025 tax returns: KTBA raises concerns over IRIS portal instability

KTBA highlights challenges in tax filing

KTBA urges FBR to resolve systemic issues of IRIS

Glitches in tax portal

PRESS COVERAGE

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BUSINESS
RECORDER

INTERNATIONAL
THE NEWS

DAWN



PAKISTAN
STATE TIME



GST e-invoicing: KTBA urges FBR to allow 3-month extension

KTBA seeks extension for e-invoicing compliance

KTBA requests deadline extension for electronic tax integration

KTBA urges FBR to extend sales tax return deadline as Iris portal issues grow

KTBA urges FBR to resolve legal and technical glitches in IRIS portal

KTBA plea for sales tax e-invoicing extension



PRESS COVERAGE



KTBA proposes taxpayer-friendly measures in budget 2025-26

Earning below Rs1 million annually:
KTBA proposes tax exemption for
salaried people

Post-budget seminar at KTBA:
Implementation challenges,
constitutional concerns highlighted

PRESS COVERAGE

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NEWS HD

BUSINESS
RECORDER

INTERNATIONAL
THE NEWS

DAWN

PkRevenue.com

PAKISTAN
STATE TIME

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جنگ

DAILY EXPRESS
ایکسپریس

خبر

Daily UMMAT Karachi
امرت

KTBA holds post-budget seminar for fiscal year 2025–2026



KARACHI: The Karachi Tax Bar Association (KTBA) organized its annual post-budget seminar for the fiscal year 2025–2026 on Tuesday, June 17, 2025, at Hotel Mövenpick, Karachi.

کراچی ٹیکس بار کے تحت پوسٹ بجٹ سیمینار

کراچی (اسٹاف رپورٹر) کراچی ٹیکس بار کے زیر اہتمام پوسٹ بجٹ سیمینار ہوا، جس سے حیدر ٹیل، عدنان مفتی نے ڈائریکٹ اور ان ڈائریکٹ ٹیکسز پر گفتگو کی۔ سیشن میں محمد رضا فرگون، عابد شعبان جبکہ مہمان خصوصی لارج ٹیکس آفس کے چیف کمشنر زبیر بلال نے شرکت کی۔ پیٹرن انچیف عبدالقادر مین نے خطاب میں کہا کہ بجٹ میں ابھی بہتری کی گنجائش موجود ہے۔ بار کے صدر علی اسد رحیم نے مہمانوں کا شکریہ ادا کیا۔

KTBA slams IMF grip on Pakistan in post budget 2025-26 analysis

PRESS COVERAGE**سما**
SAMAAINTERNATIONAL
THE NEWS**DAWN**

**'Estimated Current Market Value':
FBR removes column from tax return form**

**KTBA slams FBR
over 'glitches' in
return filing system**

**KTBA slams FBR over 2025 return filing
disaster, demands apology**

**KTBA seeks removal of redundant
return filing requests**

**IRIS portal:
KTBA asks FBR to provide complete
records of system breakdowns**

**KTBA recommends Nov 15
as new 2025 return filing deadline**

**FPCCI, KTBA seek extension in
tax return filing deadline**

Tax returns

**PTBA, KTBA urge
FBR to extend deadline**

**KTBA Warns:
IRIS Glitch Blocks 2025 Tax Return
Extensions**

**KTBA urges removal of section 119
applications from IRIS portal**

PRESS COVERAGE



KARACHI: Pakistan Tax Bar Association's (PTBA's) President Anwar Kashif Mumtaz speaking at a joint press conference at Karachi Press Club (KPC), here on Thursday. Karachi Tax Bar Association (KTBA) President Ali A Rahim and others also present on the occasion.—Recorder photo

**Income tax returns filing:
KTBA urges FBR to extend deadline till Oct 31**

PRESS COVERAGE

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THE NEWS

DAWN



KTBA urges FBR to fill key

Inland Revenue commissioner vacancy

KTBA requests FBR to resolve technical glitches, remove anomalies in IRIS portal

KTBA Suggests Hybrid Refunds, Flags FIFO Method Flaws

KTBA concerned at FBR's HS Codes, UoM requirements

KTBA Suggests Hybrid Refunds, Flags FIFO Method Flaws

KTBA raises concerns over extended HS codes

KTBA Suggests Hybrid Refunds, Flags FIFO Method Flaws

KTBA calls for review of FIFO method in tax refund processing

KTBA concerned over practices adopted by FBR field offices

KTBA slams FBR's 'arbitrary tax practices', demands immediate reforms

KTBA urges FBR to extend ST return filing deadline

FBR virtually halts new sales tax registration: KTBA

KTBA Appeals for Sales Tax Deadline Shift Amid IRIS Issues

PRESS COVERAGE



KTBA urges FBR to remove redundant tax extension applications

KTBA seeks clarity on tax treatment of share income for AOPs

KTBA slams FBR over major tax calculation glitch on IRIS portal days before return deadline

KTBA criticises FBR move to end manual income tax returns

PRESS COVERAGE



IRIS portal: KTBA asks FBR to rectify critical technical flaw

IRIS Portal Glitches:
KTBA seeks tax filing extension

KTBA urges FBR to extend 2025
tax return deadline
amid IRIS glitches

KTBA blasts FBR for denying
tax deadline amid IRIS chaos

KTBA raises
concerns over
post-return filing issues

FBR sparks controversy with
abrupt ban on manual tax return filing

KTBA raises concerns over
post-return filing issues

PRESS COVERAGE

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INTERNATIONAL
THE NEWS

DAWN



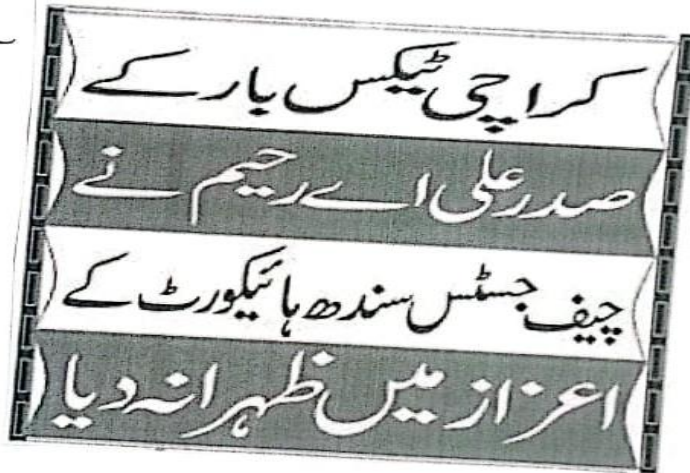
No fresh registrations: SMEs forced to run businesses with unregistered title: KTBA

KTBA raises concern over virtual halt in sales tax registrations

چیف جسٹس سندھ ہائیکورٹ کو کراچی ٹیکس بار کا ظہرانہ
پریم کورٹ کے سابق جسٹس طاہر ادریس نے انجیف عبدالقادر مین کا جسٹس جنید غفار کو خراج تحسین

Credits against tax
WH: FBR issuing notices to
salaried individuals: KTBA

KTBA Raises Alarm Over
Tax Turmoil for Salaried Class



KTBA demands FBR fix
IRIS portal issues for easier tax filing

KTBA urges FBR to withdraw
tax notices issued to salaried individuals

KTBA Calls for Immediate Appointment
of Refund Commissioner

KTBA requests FBR chairman to
appoint commissioner for CTO Zone-II

PRESS COVERAGE



KTBA flags technical glitch in IRIS portal for builders & developers

KTBA requests dedicated commissioner for Appeals-V

KTBA urges FBR to appoint Commissioner IR Appeals-V

KTBA urges appointment of dedicated commissioner IR (Appeals-V) in Karachi

Revised wealth statements: KTBA urges FBR to modify its IRIS

Proposal seeks to align IRIS System with Income Tax Ordinance

Builders, developers unable to download tax return evidence: KTBA highlights IRIS glitch

Karachi Tax Bar Pushes FBR to Unlock Wealth Statement Revisions



FINANCE & TAX COMPLIANCE SUB-COMMITTEE
CONVENER: SYED FAIQ RAZA RIZVI



Mr. Haider Imam

This period saw notable advancements in ensuring the Association's financial governance and statutory compliance. The annual statutory audit for the Association was successfully completed thanks to Messrs. M. Saleem Associates, Chartered Accountants, for his volunteer, ensuring financial transparency and accountability.

I had also addressed a significant backlog by compiling and submitting data and documentation pending for the last four years to the Securities and Exchange Commission of Pakistan (SECP). This initiative has regularized the Association's standing with the Registrar of Companies, with the process now in an advanced stage of completion.



ADMINISTRATION SUB-COMMITTEE
CONVENER: MR. GHULAM RABBANI



Mr. Asim Rizwani



Mr. Arshad Ali Siddiqui



Mr. Imran Hyder



Mr. Ghulam Abbas

The Administration Sub-Committee worked under the convenorship of Mr. Ghulam Rabbani. The Administration Sub-Committee caters the services provided by the Bar for members, visitors and its staff. In addition to above it also looks-after HR related issues. It works closely with General Secretary of the Bar to consider expenditure and value of money in terms of services.

Some of the work accomplished by this committee are as under:

- (1) It was decided in the meeting that staff at Appellate Tribunal Inland revenue will be rotated and Ashraf was posted at ATIR in place of Mr. Naveed.
- (2) ATIR bar room air conditioner was repaired and lights were replaced.
- (3) Kitchen utensils was purchased for the bar room
- (4) 10 chairs were purchased and placed in the court rooms of ATIR.



SOCIAL ACTIVITIES SUB-COMMITTEE
CONVENER: MR. GHULAM RABBANI



Mr. Mehmood Bikiya



Mr. Abdul Rehman Adeed



Mr. Fareed H. Siddiqui



Mr. Ghulam Abbas



Mr. Imtiazuddin Zubairi



Mr. Khawaja Mazhar

The Social Activity Sub-Committee worked under the convenorship of Mr. Ghulam Rabbani

Social activities helps creating relationships and renders people interesting and happier. The figure canny job of accountancy and tactical occupation of law is tiresome and tedious; partying and socializing thus is the only solution to reinvigorate their souls and minds.

The program organized by the KTBA's social activities committee is given hereunder:

- (1) Condolence meeting / dua was held on 21-02-2025 for former President (Late) Iqbal Salman Pasha and former General Secretary (late) Shamsuddin S.Uraizee.
- (2) Eid Millan Party was held on 10-04-2025 in the Bar Room, More than 150 members participated in the party.
- (3) Family get together was arranged on 27-07-2025 at Dreamworld Resort and more than 500 participants attended the event with their families.
- (4) Welcome reception was held 21-08-2025 in Honour of Hon'ble Mr. Justice Muhammad Junaid Ghaffar, Chief Justice, High Court of Sindh

Condolence Meeting/Dua for Our Former President (Late) IqbqI Salman Pasha and our Former General Secretary (late) Shamsuddin S. Uraizee	21-02-2025	Former President of KTBA: Mr. Justice Muhammad Ather Saeed Former President, KTBA Mr. Saqib Masood Mr. Abdul Qadir Memon Chairman, PTBA Academy of Taxation Former President and Patron, PTBA Mr. Anwar Kashif Mumtaz President, PTBA KTBA Office Bearers: Mr. Ali A. Rahim – President Syed Faiq Raza Rizvi – Vice President Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary Mr. Muhammad Tarique – Librarian EC Committee: Mr. Wasif Iqbal Syed Zafar Ahmed Senior Members: Mr. Abid H. Shaban Mr. Arshad Siraj Mr. Arshad Ali Siddiqui Mr. Imtiaz ud Din Zubairi Mr. Imran Ahmed Khan Mr. Muhammad Aleem Mr. Noman M. Zubairi Syed Sibte Asif Naqvi
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Eid Milan 2025	10-04-2025	KTBA Office Bearers: Mr. Ali A. Rahim – President Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary Mr. Muhammad Tarique – Librarian EC Committee: Mr. Hunain Mithani Mr. Khalid Mahmood Mr. Muhammad Mehmood Bikiya Mr. Saud ul Hassan Mr. Syed Hamza Ahmed Hashmi Mr. Wasif Iqbal Syed Zafar Ahmed PTBA Office Bearers: Mr. Anwar Kashif Mumtaz President, PTBA Mr. Muhammad Rehan Siddiqui General Secretary, PTBA KTBA Former Presidents: Mr. Muhammad Zubair Syed Rehan Hasan Jafri Syed Wasimuddin Hashmi Senior Members: Mr. Khawaja Mazharuddin Mr. Muhammad Aleem Mr. Muhammad Usman Dhedhi Mr. Murtaza Qurban Mr. Shiraz Khan
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Family Get-Together 2025 at
Dreamworld Resort

27-07-2025

Dreamworld Resort





Welcome reception in Honour of Hon'ble Mr. Justice Muhammad Junaid Ghaffar, Chief Justice, High Court of Sindh	21-08-2025	Honourable Mr. Justice Muhammad Junaid Ghaffar, Chief Justice, High Court of Sindh Special Guest: Mr. Justice Muhammad Ather Saeed, Former Judge, Supreme Court of Pakistan Mr. Anwar Kashif Mumtaz, President, Pakistan Tax Bar Association Mr. Abdul Qadir Memon, Chairman, PTBA Academy of Taxation, Former Patron and President, PTBA KTBA Office Bearers: Mr. Ali A. Rahim – President Mr. Shams M. Ansari – General Secretary Mr. Ghulam Rabbani – Joint Secretary Mr. Muhammad Tarique – Librarian EC Committee: Mr. Ghulam Abbas Mr. Hunain Mithani Mr. Imran Hyder Mr. Khalid Mahmood Mr. Muhammad Mehmood Bikiya Mr. Saud ul Hassan Mr. Syed Hamza Ahmed Hashmi Mr. Wasif Iqbal Syed Zafar Ahmed KTBA Former Presidents: Mr. Abdul Wahid Tejani Mr. Haider Ali Patel Mr. Muhammad Zeeshan Merchant Mr. Muhammad Zubair Syed Rehan Hasan Jafri Important Members: Mr. Abdul Wahab Mr. Anwar Mansoor Khan Mr. Arshad Ali Siddiqui Mr. Arshad Siraj Mr. Khaleeq Ahmed Mr. Mian Saleem Akhtar Mr. Muhammad Aleem Mr. Muhammad Usman Dhedhi Mr. Shiraz Khan Syed Hassaan Naeem
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LIST OF IMPORTANT CORRESPONDENCES WITH FEDERAL BOARD OF REVENUE AND SINDH BOARD OF REVENUE

S.No.	LETTER SENT TO	DATE	SUBJECT
1	Ms. Aisha Farooq, Director General of withholding Taxes, FBR, Islamabad.	06-01-2025	Resolution of 80% Glitch in Exemption Certificates Non-Profit Organizations
2	Sheikh Zahid Masood Chief Commissioner Inland Revenue, Corporate Tax Office, Karachi	06-01-2025	Acknowledgment of Timely Issuance of Exemption Certificates
3	Sheikh Zahid Masood Chief Commissioner Inland Revenue, Corporate Tax Office, Karachi	06-01-2025	Gratitude for Facilitation in Approval of Extension in Time Request for Facilitation in pending Applications Filing Returns for Tax Year 2024
4	Ms. Aisha Farooq, Director General of withholding Taxes, Federal Board of Revenue FBR House, Constitution Avenue G-5 Islamabad.	28-01-2025	Restriction on auto revision of Sales Tax Return under section 26(3) of the Sales Tax Act, 1990
5	Dr. Hamid Ateeq Sarwar Member (Inland Revenue - Operations) Federal Board of Revenue FBR House, Constitution Avenue G-5 Islamabad.	28-01-2025	Determination of Fair Market Value of BUILTUP Immovable Properties With Multiple stories in Karachi – Explanation
6	Ms. Aisha Farooq, Director General of withholding Taxes, Federal Board of Revenue FBR House, Constitution Avenue G-5 Islamabad.	03-02-2025	Restriction of Voluntary Disallowance and Anomalous Input Tax Adjustment in Sales Tax Return
7	Dr. Najeeb Ahmad, Member (Inland Revenue - Policy), Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	07-02-2025	<u>Non-Availability of Amended Annex "J" and Annex "H-I" Notified Through SRO 55(I)/2025</u>
8	Dr. Najeeb Ahmad, Member (Inland Revenue - Policy), Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	07-02-2025	PASSWORD PROTECTION POLICY CHANGE AFTER EVERY SIXTY (60) DAYS PRACTICAL IMPLICATIONS
9	Dr. Hamid Ateeq Sarwar, Member (Inland Revenue - Operations), Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	13-02-2025	Withdrawal of Notices to Employees Section 162 of the Income Tax Ordinance, 2001

S.No.	LETTER SENT TO	DATE	SUBJECT
9	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	05-03-2025	Urgent Appointment of Commissioner Inland Revenue Zone – II, Corporate Tax Office Karachi
10	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	07-03-2025	Concerns & Perplexity Regarding Virtual Halt in New Registration Under Sales Tax Act, 1990 and Proposals to Address Flying Invoices
11	The Director General (IT&DT) Federal Board of Revenue FBR House, Constitution Avenue G-5 Islamabad.	14-03-2025	Request for Resolution of Glitches and Anomalies in the IRIS Portal for Taxpayers' Facilitation
12	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	17-03-2025	Request to Resolve Functionality Issues in IRIS Portal and Extend Deadline for Filing of Sales Tax Return
13	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	07-04-2025	Issues and Concerns Regarding use of Extended HS Codes and Absence of Standard UoMs in Sales Tax Return at IRIS
14	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	08-04-2025	Delay in Processing & Realization of Refunds Under Income Tax and Sales Tax Regimes

S.No.	LETTER SENT TO	DATE	SUBJECT
15	The Hon'ble Acting Chief Justice, Sindh High Court, Near Passport Office Saddar & Sindh Secretariat, Karachi. The Secretary, Law & Justice Commission of Pakistan, Supreme Court of Pakistan Building, Constitution Avenue, Islamabad The Registrar, Sindh High Court, Near Passport Office Saddar & Sindh Secretariat, Karachi.	15-04-2025	Unfair & Discriminatory Directions to Commissioners-IR (Appeals) & Members Appellate Tribunal-IR in the Matter of Stay Applications
16	Mr. Muhammad Aurangzeb, Federal Minister for Finance & Revenue, Government of Pakistan, <u>Islamabad.</u> Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, <u>Islamabad.</u>	23-04-2025	Virtual Halt of New Registrations Under Sales Tax Regime; and Arbitrary Suspension/Blacklisting of Sales Tax Registered Persons
17	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, <u>Islamabad.</u>	30-04-2025	Submission of Budget Proposals 2025 for Direct & Indirect Taxes

S.No.	LETTER SENT TO	DATE	SUBJECT
18	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	30-06-2025	Request for extension in Sales Tax E-Invoicing & Integration Deadline
19	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	16-07-2025	Issues in Access to IRIS Portal Access and request to Extend Date of Filing Sales Tax Return for June 2025
20	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	28-08-2025	REQUEST TO REMOVE/RESOLVE LEGAL & TECHNICAL GLITCHES/INADEQUACIES FROM IRIS PORTAL
21	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	16-09-2025	Representation Regarding Systemic Issues in IRIS and Incorrect Tax Treatments
22	Mr. Justice (R) Aftab Ahmed Gorar, Chairman Appellate Tribunal, Sindh Revenue Board, Karachi.	17-09-2025	Concern Regarding Improper Constitution of Appellate Tribunal Bench under the Sindh Sales Tax on Services Act, 2011
23	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	19-09-2025	REQUEST TO EXTEND DEADLINE FOR PAYMENT OF ADVANCE TAX S.147 OF INCOME TAX ORD. 2001 - FIRST QUARTER TY 2026

S.No.	LETTER SENT TO	DATE	SUBJECT
24	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	23-09-2025	Systemic Issues in IRIS Portal Hindering Filing of Income Tax Returns
25	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	24-09-2025	Request for Extension of Due Date for Filing of Annual Income Tax Returns – Tax Year 2025
26	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	30-09-2025	FORMAL REQUEST TO PROVIDE IRIS 2.0 SYSTEM BREAKDOWNS/OUTAGES LOG (18 AUG 2025 - PRESENT) UNDER RIGHT OF ACCESS TO INFORMATION ACT, 2017
27	Sheikh Zahid Masood, CCIR, CTO KHI Qazi Hifzur Rehman, CCIR, RTO-I, KHI Mr. Ahmad Kamal, CCIR, MTO-I, KHI Mr. Zubair Bilal, CCIR, LTO-I, KHI Mr. Zafar Rafiq Siddiqui , CCIR, RTO-II, KHI	07-10-2025	REMOVAL OF APPLICATIONS UNDER SECTION 119 OF THE INCOME TAX ORD. 2001 FILED ONLINE via IRIS FOR EXTENSION IN RETURN FILING DEADLINE PRIOR TO THE GENERIC EXTENSION - TAX YEAR 2025
28	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	13-10-2025	REQUEST FOR EXTENSION IN DEADLINE FOR FILING INCOME TAX RETURNS FOR TAX YEAR 2025

S.No.	LETTER SENT TO	DATE	SUBJECT
29	Mr. Abid Mehmood, Director General (IT & Digital Transformation), Federal Board of Revenue, Islamabad. Mr. Arif Saeed, Board Chairman, Pakistan Revenue Automation Limited, Islamabad.	28-10-2025	Removal of Redundant Applications Filed S.119 of the Income Tax Ordinance, 2001 filed via IRIS Portal - Tax Year 2025
30	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	29-10-2025	FOLLOW-UP ON PREVIOUS LETTER AND URGENT CORRECTION REGARDING TAX TREATMENT OF SHARE INCOME OF AOP MEMBERS
31	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	03-11-2025	GLITCHES IN THE IRIS PORTAL & REQUEST FOR A REASONABLE FILING EXTENSION
32	Mr. Ali Ahmed Baloch, Secretary Law & Parliamentary Affairs, Sindh Assembly Building, Government of Sindh, Karachi.	03-11-2025	INVALID CONSTITUTION OF APPELLATE BENCH COMPRISING TWO JUDICIAL MEMBERS
33	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	03-11-2025	Post-Return Filing Observations — Tax Year 2025
34	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	10-11-2025	OBJECTION AND SUGGESTION U/Sec.237(3) OF THE INCOME TAX ORD, 2001 READ WITH SECTION 23 OF THE GENERAL CLAUSES ACT, 1897, REGARDING BELATED ABOLITION OF MANUAL FILING OF RETURNS FOR TAX YEAR 2025.

S.No.	LETTER SENT TO	DATE	SUBJECT
35	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	19-11-2025	INABILITY TO GENERATE PRINTABLE PDF VERSION OF INCOME TAX RETURN FILED BY BUILDERS & DEVELOPERS UNDER THE NEW REGIME OF SEC.7F OF INCOME TAX ORDINANCE 2001
36	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	25-11-2025	REQUEST FOR POSTING DEDICATED COMMISSIONER INLAND REVENUE (APPEALS-V), KARACHI
37	Mr. Rashid Mahmood Langrial, Hon'ble Chairman, Federal Board of Revenue, FBR House, Constitution Avenue G-5, Islamabad.	30-11-2025	PROPOSAL TO ALIGN IRIS TO ACCEPT REVISION OF WEALTH STATEMENT IN LINE WITH s.116(3) OF INCOME TAX ORDINANCE 2001.

Greetings & Felicitations

We would like to felicitate our Bar members who were elevated / appointed to significant positions offices or Judiciary or at Constitutional Posts during the year.

Their names have been enlisted hereunder:

- | | |
|--|---|
| 1. Hon'ble Mr. Justice Muhammad Junaid Ghaffar | - Chief Justice, High Court of Sindh, after retirement appointed as Chairman of the Competition of Pakistan |
| 2. Mr. Emad ul Hasan | - Member, Appellate Tribunal Inland Revenue of Pakistan |
| 3. Mr. Tahmasp Rasheed Razvi | - Member Sindh Bar Council |
| 4. Mr. Ameer Bakhsh Metlo | - Member Sindh Bar Council |
| 5. Mr. Abdul Qadir Memon | - Member of the Board of Directors of the Sindh Judicial Academy |
| 6.Mr. Mohammad Rehan Siddiqui | - Senior Vice President, Pakistan Tax Bar Association |
| 7.Mr. Muhammad Zeeshan Merchant | - Senior Vice President, Pakistan Tax Bar Association |
| 8. Mr. Arshad Ali Siddiqui | - Vice President, Pakistan Tax Bar Association |
| 9.Mr. Ghulam Rabbani | - Joint Secretary, Pakistan Tax Bar Association |
| 10. Mr. Shiraz Khan | - Treasurer, Pakistan Tax Bar Association |
| 11. Mr. Muhammad Haseeb Jamali | - President, Sindh High Court Bar Association |
| 12. Ms. Fareeda Mangrio | - General Secretary, Sindh High, Court Bar Association |

Obituaries and Condolences:

It would only be just and fair that we reckon and remembers our seniors and colleagues who were with us up till last year and have departed for eternity. Few names to which the condolences were sent during the year are as follows:

Details of Members:

1. Iqbal Salman Pasha	-	24-01-2025
2. Shamsuddin S. Uraizee	-	03-02-2025
3. Khadim Rasool	-	17-03-2025
4. Kadir Bux Bhutto	-	16-11-2025

Details of Member's Relatives:

1. Mother of Qadeer Ahmed	-	05-12-2024
2. Mother of Mr. Fareed Hussain Siddiqui	-	10-01-2025
3. Mother of Mr. Imtiaz Ali Sahito	-	17-02-2025
4. Younger Brother our Former President Mr. M. Zubair	-	20-02-2025
5. Father of Syed Arif Hassan	-	21-03-2025
6. Mother of our Former President Zafar Ahmed	-	25-03-2025
7. Mother of Mr. Ahmed Faheem	-	19-04-2025
8. Wife of Mr. Irfan Ghafoor	-	20-06-2025
9. Mother of Mr. Shehzad Elahi Zubairi	-	24-06-2025
10. Mother of Mr. Sohail Lalani	-	28-07-2025
11. Father of Mr. Emad ul Hasan, Member, ATIR, KHI	-	14-10-2025
12. Father of Mr. Muhammad Ibrahim	-	08-11-2025
13. Father of Mr. Waqas Yamin	-	08-11-2025
14. Elder Brother of Syed Wasimuddin Hashmi	-	20-11-2025
15. Mother of Mr. Qazi Anwar Kamal and Mr. Qazi Ajmal Kamal	-	02-12-2025

Details of Bar's Staff Relatives:

1. Father of Mr. Muhammad Yousuf	-	16-03-2025
2. Father of Mr. Muhammad Naveed	-	25--11-2025

Acknowledgement and Gratitude

It would not be befitting if the Annual Report is concluded without the due acknowledgements and gratitude to those who I owe in my personal capacity and we as the Executive Committee.

The Karachi Tax Bar Association, our Bar, is in its true and literal sense of the word is an association of person, encompassing tax professionals from all the facets of profession. Unlike other professional association which are marked with their limitations, our Bar has all and every in her motherly blossom.

I shall always remain thankful to all our seniors Mr. Younus Rizwani Sahab, Mr. Abdul Qadir Memon Sahab, and Mr. Arshad Siraj Sahab for believing in us and provided us guidance throughout our tenure.

I shall remain grateful to our President – Ali A. Rahim Sahab and all the Former Presidents for their continuing support in every thick and thin.

There would still be some unfinished businesses if I do not place my gratitude to the Bar Staff, all the Seven (07) of them.

Please do accept my apologies for any of my shortcomings.

I hope and pray that the next year comes with peace and success for all of us.

Shams Mohiuddin Ansari
General Secretary
Karachi Tax Bar Association
December 04, 2025